Board of Commissioners:
Olivia Diaz, Chairperson
William McCurdy II, Vice-Chairperson
Scott Black Commissioner
Valarie Craig, Commissioner
Sharon Davis, Commissioner
Michael Dismond, Commissioner
Tick Segerblom, Commissioner
Dan K. Shaw, Commissioner
LuChana Turner, Commissioner
Lewis Jordan, Executive Director

AGENDA FOR THE REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY ON THURSDAY, SEPTEMBER 15, 2022, 12:00 PM IN THE COMMISSION CHAMBERS 340 N. 11TH STREET, LAS VEGAS, NEVADA

If you wish to speak on an item marked "For Discussion and Possible Action" appearing on this agenda, please fill out a Public Comment Interest Card which is located in front of the Commission Chambers and submit the comment card to staff sitting in the Commission Chambers. If you wish to speak to the Board about items within its authority but not appearing as an "Action" item on this agenda, you must wait until the "Comments by the General Public" period listed at the end of this agenda. Comments will be limited to three minutes. Please step up to the speaker's podium, clearly state your name and address and please spell your last name for the record. If any member of the Board wishes to extend the length of a presentation, this will be done by the Chair, or the Board by majority vote.

The agenda is available on the Southern Nevada Regional Housing Authority website, http://www.snvrha.org. For copies of agenda items and supporting backup materials please contact Ms. Jessica Walker, Executive Administrative Assistant, at (702) 477-3110 or jwalker2@snvrha.org. A recording of the meeting is posted on the agency's website or can be obtained on a flash drive by contacting Mr. Tommy Albert, Information Technology Specialist, at (702) 477-3160 or talbert@snvrha.org. For more information regarding the Southern Nevada Regional Housing Authority you may call (702) 477-3100 or visit our website at http://www.snvrha.org.

To practice social distancing there will be a limited number of seats available to the public. If you like to provide public comment or citizen participation please provide your statements to include your name and address to Ms. Jessica Walker, Executive Administrative Assistant, at jwalker2@snvrha.org before 9:00 AM on Thursday, September 15, 2022. Your comments and participation will be read into the record.

The meeting has been properly noticed and posted in the following locations:

Southern Nevada Regional Housing Authority
Administrative Office (North Campus)
340 N. 11th Street
Las Vegas, NV 89101
(Principal Office)

Southern Nevada Regional Housing Authority
Housing Programs Office
380 N. 11th Street
Las Vegas, NV 89101

Southern Nevada Regional Housing Authority
Administrative Office (South Campus)
5390 E. Flamingo Rd
Las Vegas, NV 89122

Clark County Government Center
500 S. Grand Central Pkwy.
Las Vegas, NV 89155

City of Las Vegas
495 S. Main Street
Las Vegas, NV 89101

City of Henderson
240 Water Street
Henderson, NV 89015

City of North Las Vegas
2250 N. Las Vegas Blvd.
North Las Vegas, NV 89030

SECTION 1. OPENING CEREMONIES

CALL TO ORDER

1. ROLL CALL

2. PUBLIC COMMENT

Public comment during this portion of the Agenda must be limited to matters on the agenda for discussion and possible action. If you wish to be heard, come to the speaker's podium, clearly state your name and address and please spell your last name for the record. The amount of time any single speaker is allowed will be limited to 3 minutes. If any member of the Board wishes to extend the length of a presentation, this will be done by the Chair, or the Board by majority vote.

3. APPROVAL OF MINUTES:

- Approval of the Regular Meeting Minutes on August 25, 2022.

4. APPROVAL OF AGENDA WITH THE INCLUSION OF ANY EMERGENCY ITEMS AND DELETION OF ANY ITEMS. (FOR DISSCUSSION AND POSSIBLE ACTION)

SECTION 2. CONSENT AGENDA: ITEM NO. 05

- The Board of Commissioners for the Southern Nevada Regional Housing Authority, may remove an item from the agenda or delay discussion and action relating to an item at any time.
- Consent Agenda - All matters in this sub-category are considered by the Board of Commissioners to be routine and may be acted upon in one motion. Most agenda items are phrased for a positive action. However, the Board may take other actions such as hold, table, amend, etc.
- Consent Agenda items are routine and can be taken in one motion unless a Commissioner requests that an item be taken separately. The Chair will call for public comment on these items before a vote. For all items left on the Consent Agenda, the action taken will be staff's recommendation as indicated on the item.
- Items taken separately from the Consent Agenda by Commission members at the meeting will be heard following the Commissioners'/Executive Director's Recognition Section.

Finance

5. Approval of Request to Write-Off Outstanding Tenant Accounts Receivable/Vacated Accounts for the Period Ending July 31, 2022

Background: After review of all vacated tenant accounts, the SNRHA Finance Department recommends that the vacated tenant accounts totaling $26,976 or 2.43% of July's rental income, be written off as uncollectible. This includes $21,354 or 3.63% of July's Public Housing Program rental income and $5,622 or 1.08% of July's Affordable Housing Program rental income. Each of the accounts proposed for write-off is itemized and a summary is provided in the backup documentation.

Action Requested: Staff is recommending that the Board approve to write off the proposed vacated tenant accounts totaling $26,976 as uncollectible. Once approved, the write-off report will be submitted to the collection agency.

END OF CONSENT AGENDA

SECTION 3. COMMISSIONERS'/EXECUTIVE DIRECTOR'S RECOGNITIONS

6. Acknowledgement of our Departed

SECTION 4. ITEMS TAKEN SEPARATELY FROM CONSENT AGENDA

For Discussion and Possible Action:
Items under this Section are open for discussion and possible action.

Procurement

7. Conditional Board Approval to Enter into a new Intergovernmental Agreement with the Clark County Automotive Division to Provide SNRHA Fleet Vehicle Maintenance and Fuel Services

Background: The existing Clark County Automotive Division Intergovernmental Agreement ends 9/30/2022. Parker Nelson and Associates has been working with the Clark County Automotive Division to finalize this agreement. Subsequently upon Parker Nelson's recommendation this agreement has been submitted to U.S. HUD for review and approval and is pending a response. Subsequently, this action seeks, conditional BOC approval to execute a new Intergovernmental Agreement-C23008; with the Clark County Automotive Division and the annual budget to provide vehicle maintenance, fuel and repair services for SNRH's Fleet.

Action Requested: SNRHA's Executive Director requests approval from the SNRHA Board of Commissioners to execute this C23008 Intergovernmental Service Agreement with the Clark County Automotive Division for Fiscal Year 2023 – 2028 in the amount of $750,000.00* upon review and approval by U.S HUD, at the September 15, 20122 Regular Board of Commissioner's Meeting in lieu of approval from the Clark County Automotive Division Board.

** Budget Amount subject to Board of Commissioner approval with the annual budget.*

8. **Conditional Board Approval to Enter into a new Intergovernmental Agreement with the City of Las Vegas to Provide Vehicle Maintenance and Fuel Services**

Background: The existing City of Las Vegas Intergovernmental Agreement ends 9/30/2022. Parker Nelson and Associates has been working with the City of Las Vegas to finalize this agreement. Subsequently upon Parker Nelson's recommendation this agreement has been submitted to U.S. HUD for review and approval and is pending a response. Subsequently, this action seeks, conditional BOC approval to execute a new Intergovernmental Agreement-C23009; with the City of Las Vegas and the annual budget to provide vehicle maintenance, fuel and repair services for SNRH's Fleet.

Action Requested: SNRHA's Executive Director requests approval from the SNRHA Board of Commissioners to execute C23009 Intergovernmental Service Agreement with the City of Las Vegas for Fiscal Year 2023 – 2028 in the amount of $750,000.00* upon review and approval by U.S HUD; at the September 15, 20122 Regular Board of Commissioner's Meeting in lieu of approval from the City of Las Vegas Board.

** Budget Amount subject to Board of Commissioner approval with the annual budget.*

9. **Approval to Renew FY2023 Various Contracts**

Background: The following listed contracts for FY 2023 (10/01/22 - 09/30/23), is being brought to the Board for approval. The source of the eligible expenditure funds and services for each contract are listed and are included in the SNRHA FY2023 operating budgets. ***Please note that the board is only approving Column E, and Column F represents total contract value over multiple years.***

Action Requested: SNRHA's Executive Director requests approval from the SNRHA Board of Commissioners for various contract renewals.

Finance

10. **Approval for Resolution SNRHA-120 Authorizing the Executive Director or the Chief Administrative Officer to pay off the Wells Fargo Bank (WF) General Obligation Promissory Notes #1733549510/34, #173354951/42, for an estimated amount of $572,067; $530,178, respectively, using Non-Federal Developer Fees**

Background: On May 16, 2007 the Housing Authority of the City of Las Vegas entered into two General Obligation Promissory Notes, Series 2007, and Series 2007B for $1,420,525.54

and $4,200,000, respectively.
The purpose of the General Obligation Promissory Note Series 2007A in the amount of $1,420,525.54 was used to amend the prior General Obligation Promissory Note Series A, dated May 30, 2001, for the financing of the 2007 Rulon Earl Project, and refinancing the HUD Project. Interest accrued on the outstanding principal of the loan at a rate of 6.57% annum.

The purpose of the Series 2007B Note, in the amount of $4,200,000, was to refund the General Obligation Promissory Note, Series 2001C, and Series 2001D dated May 30, 2001, proceeds which were used to finance the housing project known as the Rulon Earl Mobile Home Complex, and to refund notes used to finance the housing project known as "Robert Gordon Plaza", as well as, to provide construction and permanent financing for the cost of construction and financing for the expansion on Robert Gordon Plaza (phase 8).

The proceeds of the Series 2007B Note were used for the following

- Refunding of Series 2001C Note in the amount of $86,941.99;
- Refunding of Series 2001D Note $147,379.76; and
- Construction of the new Rulon Earl Mobile Home Park $3,965,678.25.

The Series 2007A and 2007B Notes are scheduled to be payoff on 5/16/2027; 2/16/2028, respectively. The total estimated payoff of the two loans are approximately $1,102,247.

Paying off the two outstanding loans would save the Affordable Housing Program approximately $612,523 in principal and interest.

Action Requested: SNRHA Executive Director requests the Board approval of resolution SNRHA-120 authorizing the payoff of the Wells Fargo Promissory Notes #1733549510/34 and #173354951/42 using Non-Federal Developer Fees.

11. Approval for Resolution SNRHA-121 Authorizing the Executive Director or the Chief Administrative Officer to terminate the Wells Fargo Bank (WF) Interest Rate Swap Agreements in the estimated amount of $24,000 and $91,200, respectively, using Non-Federal Developer Fees.

Background: On May 21, 207, the Housing Authority of the City of Las Vegas entered into an Interest Rate Swap transaction with Wells Fargo Bank.

An interest rate swap agreement is a financial derivative that allows two parties to exchange cash flows at different times.

Companies uses Interest rate swap to take comparative advantage in fixed rate markets, while other companies have a comparative advantage in floating rate markets. When companies want to borrow, they look for cheap borrowing, i.e. from the market where they have comparative advantage. However, this may lead to a company borrowing fixed when it wants

floating or borrowing floating when it wants fixed. This is where a swap comes in. A swap has the effect of transforming a fixed rate loan into a floating rate loan or vice versa.

Our initial discussion with Wells Fargo Bank began in February 2022. The Mark to Market (Swap termination) was a total of $296,000, for both agreements.

Mr. Parker and I, decided to reschedule the present loan the fluctuation market and pending increase in the of the interest rates of the federal Government. Interest (LIBOR) Rates have an effect on the Swap Rate. By delaying the termination agreements, we were able to save approximately $180,800 in interest cost.

Mr. Parker was also successful in negotiating a discount with Wells Fargo Bank in the amount of $7,000, which was used to decrease the mark to market termination amount to approximately $115,200.

Action Requested: SNRHA's Executive Director requests the Board approval of resolution SNRHA-121 authorizing the termination of the Wells Fargo Bank Interest Rate Swap Agreement using Non-Federal Developer Fees.

END OF ITEMS OPEN FOR DISCUSSION AND POSSIBLE ACTION

SECTION 5. BUSINESS ITEMS

12. Receive report from the Executive Director on administrative and operational activities of the agency

Community Partner Presenters

- Dontae Wilson, Goodwill
- Jennifer Pimentel, The Cupcake Girls

COMMENTS BY GENERAL PUBLIC

Items raised under this portion of the Agenda cannot be deliberated or acted upon by the Board of Commissioners for the Southern Nevada Regional Housing Authority until the notice provisions of the Open Meeting Law have been complied with. If you wish to speak on matters not listed on the posted Agenda, please step to the podium and clearly state your name and address and please spell your last name for the record. The amount of time any single speaker is allowed will be limited to 3 minutes. If any member of the Board wishes to extend the length of a presentation, this will be done by the Chair or the Board by majority vote. All comments by speakers should be relevant to the Board of Commissioners of the Southern Nevada Regional Housing Authority.

ADJOURNMENT

Olivia Diaz, Chairperson
William McCurdy II, Vice-Chairperson
Scott Black Commissioner
Valarie Craig, Commissioner
Sharon Davis, Commissioner
Michael Dismond, Commissioner
Tick Segerblom, Commissioner
Dan K. Shaw, Commissioner
LuChana Turner, Commissioner
Lewis Jordan, Executive Director

MINUTES OF THE REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY THURSDAY, AUGUST 25, 2022, 12:00 PM COMMISSION CHAMBERS 340 N. 11TH STREET, LAS VEGAS, NEVADA

SECTION 1. OPENING CEREMONIES

CALL TO ORDER

1. ROLL CALL

Members Present
Chairperson Olivia Diaz
Vice-Chairperson William McCurdy II
Commissioner Scott Black
Commissioner Valarie Craig
Commissioner Michael Dismond
Commissioner Tick Segerblom
Commissioner Dan Shaw
Commissioner LuChana Turner

Members Absent
Commissioner Sharon Davis

2. PUBLIC COMMENTS – For items listed on the Agenda

3. APPROVAL OF THE MINUTES:

Chairperson Diaz entertained a motion to approve the **July 21, 2022** meeting minutes.

Motion made by Commissioner Tick Segerblom
Seconded by Commissioner Michael Dismond
All in Favor
Opposed: None
Motion Carries Unanimously

4. APPROVAL OF AGENDA WITH THE INCLUSION OF ANY EMERGENCY ITEMS AND DELETION OF ANY ITEMS. (FOR DISCUSSION AND POSSIBLE ACTION)

Chairperson Diaz acknowledged Executive Director, Lewis Jordan, to discuss a modification to the agenda. Mr. Lewis Jordan requested to have Item #11 pulled in order to do further analysis.

Chairperson Diaz entertained a motion to approve the agenda as amended.

Motion made by Commissioner Scott Black
Seconded by Commissioner Tick Segerblom
All in Favor
Opposed: None
Motion Carries Unanimously

SECTION 2. CONSENT AGENDA: ITEM NO. 05 and ITEM NO. 06

FINANCE

5. Approval of Request to Write-Off Outstanding Tenant Accounts Receivable/Vacated Accounts for the Period Ending June 30, 2022

Move for approval of Consent of Item No. 05 by Commissioner Dan Shaw
Seconded by Commissioner Michael Dismond
All in Favor
Opposed: None
Motion Carries Unanimously

Procurement

6. Approval to Write-off One (1) Fleet Asset(s)

Move for approval of Consent of Item No. 06 by Commissioner Dan Shaw
Seconded by Commissioner Michael Dismond
All in Favor
Opposed: None
Motion Carries Unanimously

END OF CONSENT AGENDA

SECTION 3. COMMISSIONERS'/EXECUTIVE DIRECTOR'S RECOGNITIONS

7. Acknowledgement of our Departed

Executive Director Lewis Jordan acknowledged tenants and participants who have passed away since our last meeting and offered condolences to their families.

Dinah Hunter-Henry
Marilyn Wilkins
Kimberly Booker
Redessa Finley
Mary Miller
Leo Valencia
Richard Rizzo
Rita Cortes Martinez
Plato Neocleous
Robert Mayo
John Childress, Jr.

A moment of silence was held for all of those who have departed.

SECTION 4. ITEMS TAKEN SEPARATELY FROM CONSENT AGENDA

For Discussion and Possible Action:
Items under this Section are open for discussion and possible action.

8. Approval of Resolution No. SNRHA-119; FY2023 Annual Plan

Presenter, Laure Raposa, 504 Compliance Officer, started by apologizing for incorrect dates on agenda items.

- The plan went out for a 45-day public comment period on June 28, 2022.
    - Public notices went into multiple local newspapers and publications between June 16 and June 19, 2022.
    - The plan along with the public notices and letters to explain what was happening was sent to all Commissioners and RAB members.
    - Hard copies along with digital copies of the plan were distributed to all Public Housing Offices and all administrative buildings.
    - Nevada Services was notified
    - Clark County and City of Las Vegas were notified and both certified that our plan is in line with strategic plans

- Public comment period closed with the public hearing held at the Chambers on August 11, 2022.

Chairperson Diaz asked if there were any significant amendments or changes made to the plan based on any input we received from residents?

Response: All of the public comments that were received for the most part was from staff and that was in part through discussions with members that showed up at the RAB meeting. All comments were included in the packet.

Motion for approval by Commissioner Scott Black
Seconded by Commissioner Tick Segerblom
All in Favor
Opposed: None
Motion Carries Unanimously

9. <u>Approval of Southern Nevada Regional Housing Authority's Operating Budget for Fiscal Year Ending September 30, 2023</u>

Presenter, Fred Haron, Chief Administrative Officer, presented the fiscal budget for 2023

- The budget was prepared by property managers with input from program directors.
- Finance anticipates having a residual receipt of expenditures in the amount of $843,824 for this upcoming fiscal year.
    - Our conventional program is which consists of all of our asset management properties and we anticipate residual receipts in the amount of $108,200. Part of that increase is attributed to about $659,000 increase in dwelling rentals.
- Anticipates having an increase in operating subsidy in the amount of 98%.
- One of the other highlights that we noted in the budget, we anticipate increasing legal costs in the amount of $35,000 to help provide more representation to the managers when they appear in court, particularly when they're facing other attorneys on an as-needed basis.
- Central Office Cost Center - Represents all of our non-revenue producing cost centers such as Finance, the Executive Office, HR, Procurement, and IT. We anticipate having $18,884 receipts of expenditures.
    - We are anticipating the administrative salaries to increase by about $524,000 due to new positions requested to help assist departments more efficiently:
        - Executive Administrative Assistant
        - Account Specialist II
        - HR Generalist
        - Call Center
    - Legal fees decreased in central office budget for this upcoming fiscal year from $375,000 to $252,000, about $122,000 reduction, and it's based on FY2022 actuals. Currently to date we've spent approximately $182,000 in legal fees leaving a balance of about $150,000 to the end of September.
- Housing Choice Voucher Program - Largest program at our agency. We anticipate having residual receipts over expenditures in the amount of $313,445.
    - As of July, we leased up 332 emergencies emergency housing vouchers, and we anticipate leasing up all 586 by the next FY2023. Will generate some additional income in the EHP program, a little over $4 million.
    - Section 8 Program is also requesting to put a new a landlord liaison position in place to assist in addressing landlord concerns.
- Affordable Housing Program - There wasn't very much change in the Affordable Housing Program budget from FY22 to FY23.
    - Projecting to bring another item to the board next month to eliminate the debt on the Affordable Housing Program.
        - Currently, we owe about $1.4 million in debt service on the Affordable Housing properties. The goal is to try to pay that off so we can save about $500,000 over the course of the next five years.
- One other highlight that we can present in the next year's budget is for the first time our FSS

program received more money than we have in previous years. In the previous year, we received about $700,000 to pay for salaries and benefits for our FSS coordinators. This year, we received a little over $1 million dollars, which means that we won't need any money from the Section 8 program as well as the Conventional program to support the FSS program.

- Our total agency budget is approximately $182 million for the upcoming FY2023.

Vice-Chair McCurdy requested Mr. Haron to go back over the legal budget and asked how much we previously allocated and what savings there were, if any.

Response: Mr. Haron stated that the total amount of budget for the legal program was $375,000. In the upcoming budget we reduced that amount to $252,000. This is based on current spending and about $123,000 less from this current year's budget. As of July 2022, our legal costs, we've incurred $182,690, leaving the balance about $150,000 for the next couple of months, through September 30 to 2022.

Commissioner Segerblom asked Mr. Haron to clarify whether the budget includes Mr. Teddy Parker and if it's broken out by property.

Response: Mr. Haron confirmed that this budget includes Mr. Teddy Parker for the fiscal year but is not broken out by property.

Commissioner Segerblom asked for clarification of the current total amount paid out to date.

Response: Mr. Haron clarified the amount paid to date is $182,000 from October 1, 2021 – July 2022.

Commissioner Craig stated she has received quite a few complaints regarding the call center and their non-responsiveness. Commissioner Craig asked if there will be real training for individuals that are hired.

Response: Executive Director Jordan responded that we are reassessing the call center process and from a budget standpoint, if we need to bring in someone else we will. We've gone from three members in the call center, providing service Monday through Thursday and emergency on the weekends. We have a vendor that is receiving calls Monday through Friday. For the sake of budgeting, we'd like to add the position and make the Board aware. We are cognizant of issues we may be facing. The vendor we have is providing monthly reports showing hold time, abandonments, etc. We're vigilant around this issue.

Commissioner Turner requested more information regarding the interpretation of the data and asked for clarification that the budget is by each program. Commissioner Turner commented that we're spending less by $843,820 and asked for clarification from Mr. Haron.

Response: Mr. Haron stated that $843,820 represents how much money we would have left over after we do all of our expenditures. In theory, I guess we would say we would probably be spending more because we had more money budgeted leftover in the FY2022 than we were projecting the FY2023.

Commissioner Turner requested to spend more time with the Director to explain how everything is regarding the numbers and data surrounding the budget.

Response: Executive Director Jordan stated he will put something on the calendar and will get something together immediately for a better and clear understanding of the numbers.

Chairperson Diaz asked, we hear about rates going up, as an agency, how are we prepared to shore up expenses that might continue to add up over time, because we see water, energy, sewer rates, all

of these other things increase? How do we prepare for the delta change?

Response: Mr. Haron stated that we've been very fortunate. For the past several years, we've been receiving more money in our agency than we have since I've been here in my 30 years. This shows a budget projection of about $843,000 after expenses, but, I really anticipate we'll probably have more savings than we are projecting in the operating budget. I don't anticipate spending all the items in the operating budget as we normally don't. So, currently, I think we're in pretty good shape.

Chairperson Diaz - Good. As we hear about everyone's woes with supply chain and things being increasingly more expensive to repair and to replace, we've accounted for that in this bundle about

Response: Mr. Haron stated that all of our property managers, and I don't like using the word pad, but put additional money in to kind of cover expenses that they may see in the future.

Executive Director Jordan added that on a quarterly basis we sit down and look at numbers very carefully. We look to see actuals versus expected and make adjustments accordingly.

Move for approval of Consent of Item No. 09 by Vice-Chair William McCurdy II
Seconded by Commissioner Scott Black
All in Favor
Opposed: None
Motion Carries Unanimously

10. <u>Approval to Revise Various Contracts for FY2022</u>

Johnny Shaw, Director of Procurement, presented four contracts to the board for increases.

- Lawyer Mechanical Services - Chiller and Boiler Services
- National Credit Reporting – Credit Checks
- Yellowstone Landscape – Landscape and Tree Service
- Sonitrol – Alarm Monitoring Services

Commissioner Segerblom asked whether we use credit reporting for applicants and do we charge applicants to pay for their own credit report?

Response: Executive Director Jordan confirmed that we do not charge for credit reports.

Vice-Chair McCurdy asked if Yellowstone Landscape has a revised scope of work.

Response: Mr. Shaw stated that we have two landscape companies and most of the budget most of the operating budget was earmarked for our primary landscaping company. Due to the increase in work due to the REAC preparation, we moved half of that budget over to the Yellowstone contract, but it's still within the budget.

Vice-Chair McCurdy asked, what is typically outlined in the contract? Is it weekly maintenance? What does their scope of work consist of?

Response: Mr. Shaw confirmed it is weekly maintenance for all properties.

Chairperson Diaz stated she wanted to highlight that some of these contracts don't end at the end of the fiscal year, some of them are until 2024. Sonitrol doesn't end until 26. Chairperson Diaz asked, is this accurate?

Response: Correct.

Vice-Chair McCurdy stated that everything looks good but in terms of landscaping, we do hear a lot from some of the constituents within the properties that we maintain a high level of communication with them in terms of their responsiveness to us and if we have any issues, please bring it back forward.

Response: Absolutely.

Commissioner Turner stated that with the alarm company, she's heard several complaints. She would like to know the effectiveness of this alarm company that we're hiring because of the money that we're spending with them. Are we really getting what we paid for? Are the residents really receiving the security that they need? Several residential properties have been at risk and I just want to make sure we're spending our money in the right way with the right security company.

Response: The alarm and security are two separate contracts. The alarm company, they monitor our administrative buildings, here, downtown, and at Flamingo.

Executive Director Jordan stated that in order to properly manage contracts and day-to-day operations, feedback is so good to us. Commissioners to the extent you're hearing issues from residents or constituents. I would invite you to feed that information directly to me so I can parse it out and give you a formal response. For the most part, I do get that. Clearly understanding the commissioner's point, we want to make sure we're spending the public's money the right way.

Move for approval of Consent of Item No. 10 by Vice-Chair William McCurdy II
Seconded by Commissioner Scott Black
All in Favor
Opposed: None
Motion Carries Unanimously

SECTION 5. BUSINESS ITEMS

12. <u>Receive report from the Executive Director on administrative and operational activities of the agency</u>

Executive Director Lewis Jordan began by stating we're still moving forward on the CNI process.

- Having meetings as it relates to the redevelopment of marble Manor and the Historic West Side.
- HUD approved the requisition for us to solicit vendors to participate in our Project Based Voucher program.
    - Developer's Conference - In alignment with that, we're working on doing a developer's conference. I'm looking to bring developers in locally and from around the country, both in person and virtually, to really talk about creating a greater partnership with the Housing Authority and within municipalities.
        - Executive Director Jordan will be reaching out to the Commissioners to get some information and feedback on who on their teams he should be in touch with. The city of Las Vegas has graciously said that City Hall will host it. We want to make sure that we show that it's not just the Housing Authority and the city of Las Vegas. That's something that's forthcoming.

Chairperson Diaz stated the Board members are interested and asked if we have a date in mind.

Response: We do not have a date right now, because as we were moving forward and after pulling something together, it didn't look as regional as we wanted it to look. I would anticipate that before the end of the year.

- The project-based voucher RFP is on the street and we're looking to see who responds to that. We wanted it to coincide so I would say somewhere in the fourth quarter of the year, we're looking to do it.
- Would include staff talking about the HUD products like Project-Based Vouchers, you as Board members talking about the need for not only Affordable Housing but housing in general,
- We'll look to see from the local, state, and federal levels, how we can show some strategic alignment and addressing the serious housing need we have in the community.

Staffing

- Executive Director Jordan introduced Ms. Lee Quick as the new Resident Services Manager as Tracy Torrence, who held that position for a while retired.
    - Lee previously worked for us and is coming from the City of Las Vegas.
    - We see a tremendous amount of added value there because a lot of the things we're working on, she was working on on the city side. We see a tremendous opportunity to continue to do things we're doing.

Chairperson Diaz welcomed Ms. Lee Quick to the Housing Authority.

- Executive Director Jordan announced with some reservation the resignation of Ms. Cynthia Reese. Cynthia came over from education and she's decided that that's where she wants to be. Today will be Cynthia's last board meeting. Executive Director Jordan stated he wanted to acknowledge and thank Cynthia for all of her support and contributions.
- Executive Director Jordan introduced Jessica Walker, who's coming over from the Operations side, who will now be his new executive assistant and we're pleased to have her on the team as well.

Chairperson Diaz thanked Ms. Reese for her diligence while helping them along the way these last few months and stated they look forward to working with Ms. Walker.

Community Partner Presenters

Tameka Henry, Executive Director, Obodo Collective:

- Ms. Henry is a previous participant in the FSS program and knows the benefits for the residents.
- Obodo Collective is a small nonprofit organization birthed out of the needs of the pandemic. They have been doing tremendous work in the Historic West Side of Las Vegas with a focus on
    - Housing
    - Food security, and
    - Access to high quality early childhood education.
- Works within black and brown communities and vets existing nonprofit organizations to make sure they are doing what they promise.
- Their main model is to basically get help and give help by working through existing community organization relationships.

- Facilitates supply drops – food and any other supplies needed.
- Building a community garden in the Historic West Side at 1300 C. Street, at C and Monroe.
    - A garden and a small, green grocer on site and offering nutrition education classes and gardening classes.
    - A soft opening for the garden will happen by October 2022
- Partnerships with Metro during their yearly toy drives and delivered items directly to residents. Food Pantry – Delivers food to different panties.
- Adopted a family with a young citizen injured in a hit-and-run accident.
    - Provided food, gifts, and also resources for victims of crime to help with medical bills as well as time for the mother to help her child in the healing journey.
- Assisted a local casino worker through the Home Health Aide certification process to care for her brother and other clients as well.
- Plans to have a soft opening for the garden by October 2022.
- Currently working with the Resident Council at Marble Manor as they expressed a want and need for a community garden.
    - Able to provide supplies and hope to work with the resident council to make sure the land and irrigation are ready.
    - They have volunteers building above-ground boxes.
    - Hosting monthly nutrition education classes – Eat to live series.
- Overall Obodo has impacted 517 individuals with $72,000 directly back into the community – This includes everything from childcare, education, food, household items, housing, and refugee assistance.

Chairperson Diaz thanked Ms. Henry for all of their work, it takes a village and we need to be supportive of each other.

Elise Apersial, College of Southern Nevada (CSN) Adult Career Education Services Program:

- Grant funded by the Department of Education to offer free ESL - English as a Second Language and high school equivalency classes for adults in the valley
- We've been around under different names for about 20 years and in the last few years, we've worked with some agencies to provide vocation-specific training in high-demand career fields such as manufacturing, dialysis patient care technician, community health worker, and forklift.
- We're looking for more students, we have students all throughout the Valley in Henderson, North Las Vegas, and Vegas. We have classes about to run at the Historic Westside School.
- We have class availability in the morning and in the evening. They can come to an information session, we do that every Monday at 11 am. And at 4 pm, we do an information session at our Sahara West Center, which is our main location. In that session, we talk about our classes, what we offer, and students have an opportunity to ask questions, then they take an assessment to see where they are with their adult basic skills. After taking that assessment, they meet with an advisor to go over the results with them and talk about their goals.
- Many of our students, especially during the pandemic decided, hey, I want to get retrained, maybe I want to go into a new field. Maybe their job was eliminated during the pandemic, and they're looking for a new opportunity.
- We've had a lot of different people enter new fields. And then they join our short-term trainings. Depending on the training, it could be about four to 20 weeks long.

Vice Chair McCurdy stated, this is a phenomenal opportunity that we have, with the work that not

only you're doing within your role at CSN, but also, the different types of collaborations that we are bringing to fruition to include the workforce connections, board, and now the Obodo Project and so many others. He added that he is really excited about our ability to really merge the different agencies, with the supportive agencies of the community, to really get our communities back to a place of self-sufficiency and thanked CSN for their work. He also commented to Chairperson Diaz how excited he is for what will be due to our efforts.

Chairperson Diaz added on to that by stating that a lot of folks through the pandemic kind of realized that change can happen at any time. And sometimes we need the forcefulness of just a really difficult situation to kind of get us to make that leap of faith and know that we do have amazing partners that are offering a plethora of services to our community. But sometimes our community isn't even aware that those services are accessible to them for free. Basically, they just have to show up, they have to want to do something else, and take their path a different way. Chairperson Diaz recognizes all the work CSN does by helping our adult population that sometimes have nontraditional pathways, but that doesn't mean we have to be set on those pathways forever. She believes that we're each kind of in the driver's seat of our future and we want to see all community members on a pathway to economic prosperity. We know that right now, so many in our community work two and three jobs to keep the roof over their heads, to pay the bills, to clothe their kids, but there are opportunities that can put them on one job, good wraparound benefits, and give them that self-sufficiency that at the end of the day, we want to just make sure we're taking care of our own, right?

Executive Director Jordan announced that we're going to issue 25 project-based vouchers to a development called Haven Village Phase I in Mesquite. Executive Director Jordan acknowledged and introduced Ms. Mishon Hurst, Deputy Executive Director of Nevada Rural Housing Authority in Mesquite and stated with project-based vouchers, it allows us to support our partners in Rural and their efforts to put more units into the affordable pipeline.

Deputy Executive Director Mishon Hurst thanked Executive Director Jordan and stated she's very excited about the partnership and really appreciates the collaboration to provide project-based vouchers to their projects in Mesquite.

Chairperson Diaz gave the opportunity for Commissioners to make statements.

Commissioner Dismond stated that he'd like to personally thank Ms. Cynthia Reese who has really helped him to navigate through being a new Commissioner and in the ups and downs. She has just been unbelievable and wanted her to know it is greatly appreciated.

Commissioner Segerblom asked for an update on receiving more vouchers and how can the Commissioners help?

> *Response:* Executive Director Jordan responded that we're still pursuing those efforts. Vice Chairman McCurdy recently convened folks from DC to talk about the distribution model. We have around 12,500 vouchers. Our population has grown to 2.3 million. Chicago has a population of 2.7 proper and they get 48,000 vouchers. We've talked to HUD and had the pleasure of meeting with the Secretary of HUD. We'll continue to follow up and we'll continue to build a business case for greater distribution. Executive Director Jordan is very proud of the staff due to the fact that whenever boutique vouchers are available, we apply and we've been very fortunate in getting them. I would like to say we're pretty much setting a pace Countrywide, through our partnership with the County and CLC and housing families. Executive Director Jordan added that one thing he'll bring forward to the board over the next

couple of months is a strategy to attract and retain more landlords. We have approximately 400 People with vouchers in hand out on the street and unfortunately, we don't have landlords that are saying yes. He stated he is looking to collaborate with jurisdictions to come up with incentives to rent to local folks who need them and increase the probability of housing folks. Executive Director Jordan stated he will follow up on it.

COMMENTS BY GENERAL PUBLIC

Bud Simpson – Sartini Plaza – 900 Brush Street.

- Alleges SNRHA Case worker, Daniel Kane, took $832 of his food stamps, and transferred them to California on May 19th.
- Around October 1, he lodged a $300 cash advance with his bank account.

Chairperson Diaz asked for clarification and is this case worker an employee of the housing authority?

Response: Yes

Executive Director Jordan stated we'll meet with the gentleman immediately to get some clarity.

John Johnson

- Mr. Johnson commented on the program SNRHA is trying to put together for the Housing Choice Vouchers, that's a much-needed program as he is a recipient and knows the problems of having to look for housing.
- Mr. Johnson stated he filed a complaint with the Attorney General's Office concerning the Open Meeting Law about the committees. They did a fact-finding and said yes, you guys violated the Open Meeting Law.
- Mr. Johnson stated the Attorney General's Office is standing with the facts and saying that you guys violated Open Meeting Law by not having your subcommittees follow the Open Meeting Law procedures.
- Mr. Johnson stated, your committees have to follow the Open Meeting Law. It's not ambiguous. It's very clear. If majority of the members are members of the original body or staff members, they have to follow Open Meeting Law. If the body has the ability to make recommendations to the existing body, they have to follow Open Meeting Law. You guys had a resident Advisory Board meeting on the second, they made an action to approve the financial budget that you guys just approved, that RAB Board is supposed to follow Open Meeting Law.
- Mr. Johnson notified Commissioners that he filed another complaint and asked for them to follow Open Meeting Law.

Phyllis Carpenter 5200 Alpine Place. Ms. Carpenter started by saying she doesn't like to get up here every month and complain.

- Ms. Carpenter stated it's really rude that they don't do any in-office certifications, you have to stand at the window and do your paperwork.

- She said she received a letter on the 10th that was post-dated the 9th, but it was actually dated the 3rd. So that left her four business days to come up with whatever papers it was that they needed.
- Ms. Carpenter stated Nora was rude at the window and said she can't control the mail. Ms. Carpenter then took out her phone to record Nora said if I record that she wasn't gonna process her paperwork. That's not right.
- Ms. Carpenter stated she is no longer working and going through a lot with the death of her son's father, her sister was hit by a car, and her other sister has stage four cancer**.**
- Ms. Carpenter said she was served with a 30-day notice. She says they registered everyone else for Rent Café but not her and is having issues with registering for Rent Café to pay her rent. She stated she saw Nikki in the hallway and asked for help. Ms. Carpenter said she looked at her, acknowledged her, and then she turned around and walked away.
- Ms. Carpenter stated they pushed her off the council board again but her position is good for one year. They've had nominations for her position to fill in and it's asinine to her.
- Ms. Carpenter notified the Board that she filed a complaint with Hud. They said it wasn't discrimination but there are numerous other violations of the regulations and that she had two years to the date to file in the federal court. She filed in July and is sure that she can get an extension because of COVID. Due to her disability, it's hard for her to sit down and write a complaint.

Chairperson Diaz empathized with Ms. Carpenter and everything she is going through.

Executive Director Jordan commented we'll continue to find ways to better communicate with Ms. Carpenter.

ADJOURNMENT: Meeting Adjourned.

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SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Allowance for Doubtful Accounts
FOR TENANTS THAT VACATED DURING THE PERIOD 07/31/2022

Developments	AMP	Dev	Proposed Write-Off Amounts FY 2022	# of Accounts
PHA				
Hampton Court	404	005		
Hullum Homes	407	007	2,149	1
Schaffer Heights	404	009		
Jones Gardens	407	010		
Scattered Sites (HN)	409	016		
Scattered Sites (LV)	409	016		
Scattered Sites (D)	016	016		
Simmons Manor	406	020	4,059	1
Marble Manor	407	201		
Ernie Cragin Terr	406	206		
Levy Gardens	403	208		
James Downs	402	212	8	1
Sherman Grdns	408	214	13,454	4
Villa Capri	408	215		
Sartini Plaza	402	221	896	2
Sartini Annex	402	223		
Aida Brents	403	224		
Scattered Site A	310	226		
Marble Annex IV	408	228	788	1
Scattered Site B	310	231		
Scattered Site C	310	232		
Scattered Site D	409	246		
Scattered Site E	409	247		
Sherman Annex	408	261		
Total PHA			**21,354**	**10**

SOUTHERN NEVADA REGIONAL HOUSING AUTHORITY
Allowance for Doubtful Accounts
FOR TENANTS THAT VACATED DURING THE PERIOD 07/31/2022

Developments	AMP	Dev	Proposed Write-Off Amounts FY 2022	# of Accounts
AHP				
Garcia Mendoza Plaza	AHP			
Janice Brooks Bay	AHP			
Brown Homes	AHP		916	2
Rulon Earl	AHP		1,580	2
Nans Rulon Earl	AHP			
Nahm Rulon Earl	AHP	NSP		
Robert Gordon Plaza	AHP			
Dorothy Kidd MHP	AHP		1,693	1
LIHTF - Dorothy Kidd MHP	AHP			
LIHTF - Clark County 3141 Reata	AHP			
LIHTF - Clark County 3147 Reata	AHP		1,433	1
North LV Scattered Sites	AHP			
NSP County	AHP	NSP		
NSP 3 County	AHP	NSP		
NSP 3 LV	AHP	NSP		
NSP 3 HEND	AHP	NSP		
Basler-McCarran	AHP	NSP		
NSP CC	AHP	NSP		
NSP LV	AHP	NSP		
NSP HEND	AHP	NSP		
Total AHP			**5,622**	**6**
Grand Total			**26,976**	**16**

7

September 15, 2022

Completed By: Procurement Department

RE: Board Agenda Item, September 15, 2022 Meeting

CONDITIONAL APPROVAL - INTERGOVERNMENTAL AGREEMENT

SUPPLIER/CONTRACTOR INFORMATION

Company Name:	Clark County Automotive Division
Owner(s):	Clark County
Address:	500 S. Grand Central Pkwy. Las Vegas, NV
Telephone:	702-455-2697
Ownership Status:	Local Governmental Agency
Ownership Status:	Local Governmental Agency
Section 3 Participant:	No (eligible)
Debarred by GSA:	No (eligible)
HUD Limited Denial:	No (eligible)

SERVICE INFORMATION

Description:	Intergovernmental Agreement for Fleet Vehicle Maintenance and Fuel Services
SNRHA Department/Director:	Agency-Wide
Award Period(s):	10/1/2022 -9/30/2027
NTE Value of Contract	FY2023 $150,000. *Estimate of total 5 yrs. *$750,000.00* *The proceeding years are subject to change due SNRHA usage of this
Applicable Budget(s):	2023-Opfund – SNRHA Depts.
Budget Approved By:	Fred Haron, Finance Director

COMPETITIVE PROCESS (IFB/RFP) INFORMATION

The SNRHA obtaining these services through an Intergovernmental Agreement allowed by 24 CFR 85.36(b) (5) and HUD Procurement Handbook 7460.8 REV-2 Item14.2 Intergovernmental Agreements for Procurement Activity; and NRS 277.180:

BACKGROUND

The existing Clark County Automotive Division Intergovernmental Agreement ends 9/30/2022. Parker Nelson and Associates has been working with the Clark County Automotive Division to finalize this agreement. Subsequently upon Parker Nelson's recommendation this agreement has been submitted to U.S. HUD for review and approval and is pending a response.

September 15, 2022

Completed By: Procurement Department

RE: Board Agenda Item, September 15, 2022 Meeting

Subsequently, this action seeks, conditional BOC approval to execute a new Intergovernmental Agreement-C23008; with the Clark County Automotive Division and the annual budget to provide vehicle maintenance, fuel and repair services for SNRH's Fleet.

Conditional Board of Commissioner Approval to enter into a new Intergovernmental Agreement with the Clark County Automotive Division to provide SNRHA Fleet Vehicle Maintenance and Fuel Services:

Action Requested: SNRHA's Executive Director requests approval from the SNRHA Board of Commissioner to execute this C23008 Intergovernmental Service Agreement with the Clark County Automotive Division for Fiscal Year 2023 – 2028 in the amount of $750,000.00* upon review and approval by U.S HUD, at the September 15, 20122 Regular Board of Commissioner's Meeting in lieu of approval from the Clark County Automotive Division Board.

** Budget Amount subject to Board of Commissioner approval with the annual budget.*

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September 15, 2022

Completed By: Procurement Department

RE: Board Agenda Item, September 15, 2022 Meeting

CONDITIONAL APPROVAL - INTERGOVERNMENTAL AGREEMENT

SUPPLIER/CONTRACTOR INFORMATION

Company Name:	City of Las Vegas (Intergovernmental Agreement)
Owner(s):	Local Governmental Agency
Address:	Fleet & Transportation Services 2950 Ronemus Dr. Las Vegas NV89122
Telephone:	702-229-1684
Ownership Status:	Local Governmental Agency
Section 3 Participant:	No (eligible)
Debarred by GSA:	No (eligible)
HUD Limited Denial:	No (eligible)

SERVICE INFORMATION

Description:	Intergovernmental Agreement for Fleet Vehicle Maintenance and Fuel Services
SNRHA Department/Director:	SNRHA Agency-Wide
Award Period(s):	10/1/2022 -9/30/2027
NTE Value of Contract	FY2023 $150,000. *Estimate of total 5 yrs. *$750,000.00* *The proceeding years are subject to change due SNRHA usage of this
Applicable Budget(s):	2023-Opfund
Budget Approved By:	Fred Haron, Finance Director

COMPETITIVE PROCESS (IFB/RFP) INFORMATION

The SNRHA obtaining these services through an Intergovernmental Agreement allowed by 24 CFR 85.36(b) (5) and HUD Procurement Handbook 7460.8 REV-2 Item14.2 Intergovernmental Agreements for Procurement Activity; and NRS 277.180:

BACKGROUND

The existing City of Las Vegas Intergovernmental Agreement ends 9/30/2022. Parker Nelson and Associates has been working with the City of Las Vegas to finalize this agreement. Subsequently upon Parker Nelson's recommendation this agreement has been submitted to U.S. HUD for review and approval and is pending a response.

Subsequently, this action seeks, conditional BOC approval to execute a new Intergovernmental Agreement-C23009; with the City of Las Vegas and the annual budget to provide vehicle maintenance, fuel and repair services for SNRH's Fleet.

Conditional Board of Commissioner Approval to enter into a new Intergovernmental Agreement with the City of Las Vegas to Provide Vehicle Maintenance and Fuel Services:

Action Requested: SNRHA's Executive Director requests approval from the SNRHA Board of Commissioner to execute C23009 Intergovernmental Service Agreement with the City of Las Vegas for Fiscal Year 2023 – 2028 in the amount of $750,000.00* upon review and approval by U.S HUD; at the September 15, 20122 Regular Board of Commissioner's Meeting in lieu of approval from the City of Las Vegas Board.

** Budget Amount subject to Board of Commissioner approval with the annual budget.*

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AGENDA ITEM
APPROVAL TO RENEW FY2023 VARIOUS CONTRACTS

BACKGROUND: THE FOLLOWING LISTED CONTRACTS FOR FY 2023 (10/01/22 - 09/30/23), IS BEING BROUGT TO THE BOARD FOR APPROVAL. THE SOURCE OF THE ELIGIBLE EXPENDITURE FUNDS AND SERVICES FOR EACH CONTRACT ARE LISTED AND ARE INCLUDED IN THE SNRHA FY2023 OPERATING BUDGETS. PLEASE NOTE THAT THE BORAD IS ONLY APPROVING COLUMN E, AND COLUMN F REPRESENTS TOTAL CONTRACT VALUE OVER MULTIPLE YEARS.

ACTION REQUESTED*:* THE EXECUTIVE DIRECTOR IS RECOMMENDING BOARD APPROVAL OF THE CONTRACT RENEWALS LISTED BELOW:

	A COMPANY	B SERVICE	C DEPT	D FY 23 CONTRACT RENEWAL PERIOD*	E FY 23 BUDGET CONTRACT AMOUNT	F CONTRACT VALUE AFTER BOC APPROVAL
1	A1 NATIONAL FIRE COMPANY, LLC.	FIRE SPRINKLER & EXTINGUISHER INSPECTION,TESTING;MONITORING REPAIRS & REPLACE;	PH/AFH	C20005/JOINDER CLARK COUNTY DEPT. OF AVIATION BID NO. 19-605094 10/01/22-9/30/23 EXP. 9/30/25	$175,000.00	$611,022.00
2	ADP, INC	PAYROLL	HR	c23014/JOINDER OMNIA PARTNERS R200701 Exp: 09/30/26 MAX DATE: 09/30/27	$160,000.00	$160,000.00
3	AMERICAN PRINTING	PRINTING SERVICES	SNRHA	C19007 10/01/22-09/030/23 RFP P19007 EXP 12/30/2023	$142,150.00	$219,745.00
4	AT & T MOBIITY	MOBILE WIRELESS SERVICE	SNRHA	C22006 JOINDER State of NV 10/1/22-9/30/23 Exp. 9/30/24	$ 98,000.00	$194,219.12
5	CENTURYLLINK	INTERNET AND TELEPHONES	SNRHA	C23013 State of NV BPO#99SWC-NV18-429 exp.9/8/26	$260,000.00	$260,000.00
6	CLOUD CARPET	FLOOR COVERING & INSTALLATION	SNRHA	C20025/JOINDER CLARK COUNTY #605499-19 10/01/22-09/30/23 EXP 09/30/24	$445,650.00	$1,237,477.00
7	LAWYER MECHANICAL SERVICES	CHILLER-BOILER & HVAC SERVICES	SNRHA	C20007/JOINDER US COMMUNITIES CONTRACT 21-20007-19-001 10/01/22-09/30/23 (unless extended)	$231,500.00	$616,963.00

	A COMPANY	B SERVICE	C DEPT	D FY 23 CONTRACT RENEWAL PERIOD*	E FY 23 BUDGET CONTRACT AMOUNT	F CONTRACT VALUE AFTER BOC APPROVAL
8	LANDSCAPE DEVELOPMENT LLC DBA ENHANCED LANDSCAPE MANAGEMENT	LANDSCAPE MAINTENANCE	HCV/ OPS/ AFH	C20003/ B19026 10/01/2022-9/30/23 EXP. 11/01/24	$300,000.00	$1,517,740.00
9	LAZCANO, INC. DBA KINGDOM JANITORIAL SERVICES	JANITORIAL SERVICE- ADMIN BLDGS.	AFH HCV	C18029/B18029 10/01/21 - 09/30/23 Exp. 4/2/23	$110,000.00	$1,202,859.00
10	NATIONAL CREDIT REPORTING	CREDIT CHECKS	SNRHA	C21008/JOINDER LA HA #2013-044A 10/01/2022 - 09/30/23 EXP. 01/08/24	$125,000.00	$327,272.00
11	NEXTGEN ASSOCIATES DBA SERVICE MASTER 1ST RESPONSE	HAZARDOUS MATERIALS ABATEMENT	SNRHA	C20011 /P20011 10/1/22--9/30/23 Exp. 2/1/2025	$100,000.00	$229,749.61
12	PARK LANDSCAPE, LLC aka YELLOWSTONE	LANDSCAPE MAINTENANCE	PH/ AFH	C20004/B19026 10/1/22-9/30/23 EXP. 9/30/24	$325,000.00	$525,641.00
13	PARKER NELSON & ASSOCIATES	LEGAL SERVICES	SNRHA	C20001 10/01/22-12/30/22 Contract Extension	$150,000.00	$721,384.39
14	PREVENTIVE PEST CONTROL	PEST CONTROL & BED BUG (HEAT TREATMENT)	SNRHA	C21025/JOINDER UNIVERSITY OF NV, CONTRACT #. 8877/RFP# 740-AK- Exp.03/10/24 10/01/22-9/30/23	$300,000.00	$ 645,838.00
15	PROTECTIVE FORCE INTERNATIONAL, LLC	SECURITY GUARD SERVICES	SNRHA	C21028/ P21028 10/1/22-9/30/23 Exp. 8/1/26	$850,000.00	$1,700,000.00
16	RAY A MORGAN COMPANY	COPIER LEASE & MAINTENANCE	SNRHA	C21032 10/1/22-09/30/23 NASPO JOINDER EXP. 12/31/24 OR 12/31/26, unless extended	$152,750.00	$291,921.00
17	RECTOR, REEDER & LOFTON	AUDITING SERVICES	SNRHA FINANCE	C20002 10/01/22-09/30/23 RFP P20002 EXP 09/30/24	$87,875.00	$351,500.00

18	STAPLES ADVANTAGE	OFFICE SUPPLIES	SNRHA	C22000 10/1/2022 TO 09/30/2023 SOURCEWELL 012320-SCC EXP 04/06/25	$150,000.00	$300,000.00
19	WESTERN TECHNOLOGIES, INC.	HAZMAT CONSULTANT	PH/AFH	C18012 P18008 10/1/22 – 1/30/23 Exp.1/30/23	$25,000.00	$180,768.00
20	WHEATON /BEKINS MOVING & STORAGE	MOVING SERVICES FOR RAD & EMERGENCY MOVES (TRANSPORTATION /LABOR & SUPPLIES)	RAD OPS/AFH	C22040 Joinder OMNIA /University of Cal . Agreement No. 2020002692 Exp.12/31/2025 10/1/22 -9/30/23	$166,875.00	$316,875.00
21	YARDI SYSTEMS, INC	SOFTWARE ANNUAL MAINTENANCE FEES	SNRHA IT	C19028/JOINDER GSA CONTRACT GS-35F-0731P 10/1/22 - 09/30/23	$500,050.00	$2,190,311.00

NOTE: Use of cooperative and interagency agreements noted above helped to simplify and expedited the procurement process and relieve the PHA of contracting consultants to develop specifications for a solicitation. This contract has also offered substantial discounts in the service cost provided to SNRHA.

The Cooperative and Intergovernmental agreements as stated above are approved and encouraged by HUD 24CFR 85.36(b)(5), Chapter 14.1 and 14.2 of the Procurement Handbook 7460.8 Rev 2 and the State of Nevada, NRS 332.195.

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Southern Nevada Regional Housing Authority
Affordable Housing Program
Payoff of Notes and Swaps - Wells Fargo

Payment of the following amounts will satisfy all obligations:

	Series 2007 A	Series 2007 B	Combined				
Issuance Date	6/10/2019	5/16/2007					
Maturity Date	5/16/2027	2/16/2028					
Swap Rate	6.77%	5.26%					
Index	100%1mL + 1.25%	95%1mL	[1mL = 1 month LIBOR]				
Outstanding Balance	$ 530,179	$ 572,068	$ 1,102,247				
Mark-to-Market	$ 24,000	$ 91,200	$ 115,200				
Total Estimated Payoff	$ 554,179	$ 663,268	$ 1,217,447				
Current Monthly Payment	$ 10,946	$ 26,242	$ 37,188				
Average Annual Payment	$ 131,352	$ 314,904	**$ 446,256**	**$**	**2,008,152**	**4.5 yrs**	existing payoff amount
				$	**1,217,447**	**O/S Debt**	
				$	**790,705.36**	**Savings**	

Note: The above is based on information provided by Wells Fargo as September 2, 2022.

TAX CERTIFICATE AND TAX REGULATORY AGREEMENT

$4,200,000
HOUSING AUTHORITY OF THE CITY OF LAS VEGAS, NEVADA
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2007B
(SECURED BY DEEDS OF TRUST)

The undersigned, a duly authorized officer of the Housing Authority of the City of Las Vegas (the "Issuer"), a public body corporate and politic in the State of Nevada, hereby certifies and agrees on behalf of the Issuer:

1. Introduction

1.1 This Tax Certificate and Tax Regulatory Agreement (the "Agreement") is executed and delivered by the undersigned on behalf of the Issuer for, among other things, each of the following purposes:

(a) to establish the reasonable expectations of the Issuer in issuing a drawdown promissory note that will be purchased by Wells Fargo Bank, N.A. (the "Lender"), as agreed under the Lender's Commitment Letter dated August 17, 2006 (the "Commitment Letter") in a maximum principal amount of up to $4,200,000 (the "Series 2007B Note").

(b) to assure that the Series 2007B Note is not a "private activity bond" within the meaning of Section 141(a) of the Internal Revenue Code of 1986, as amended (the "Code");

(c) to assure that the Series 2007B Note is not an "arbitrage bond" within the meaning of Section 148 of the Code; and

(d) to otherwise preserve the exclusion from gross income of interest on the Note pursuant to Section 103(a) of the Code.

1.2 The undersigned is authorized and empowered to execute this Agreement and thereby bind the Issuer and is familiar with the facts, estimates and expectations set forth herein as they relate to the Issuer. To the best of the undersigned's knowledge, information and belief, the expectations of the Issuer contained in this Agreement are reasonable. The Issuer is unaware of any facts or circumstances that would cause it to question the accuracy of the representations described herein.

1.3 Terms used in this Agreement will have the respective meanings ascribed to such terms in Section 103 and Sections 141 through 150 of the Code and the Income Tax Regulations promulgated thereunder (the "Regulations").

2. Purpose of Issue

2.1 (a) The purposes of the Series 2007B Note are to: (i) currently refund the Issuer's General Obligation Promissory Note, Series C dated May 30, 2001 (the "Series 2001C Note") in the original principal amount of $354,000, the proceeds of which were used to finance the housing project known as the Rulon Earl Mobile Home Complex (the "Rulon Earl Project"; (ii) currently refund the Issuer's General Obligation Promissory Note, Series D dated May 30, 2001 (the "Series 2001D Note," and together with the Series 2001C Note, the "Refunded Notes") in the original principal amount of $1,186,000, the proceeds of which were used to finance the housing project known as the Robert Gordon Plaza (the "Robert Gordon Plaza Project"); and (iii) provide construction and permanent financing for the cost of construction and financing of an expansion on the Robert Gordon Plaza Project (the "New Money Project" and together with the Rulon Earl Project and the Robert Gordon Plaza Project, the "Project").

(b) The Issuer declared its intent to finance the cost of the New Money Project pursuant to a Series 2007B Resolution of its Board, adopted March 9, 2007 (the "Intent Resolution"). Any costs of the New Money Project to be reimbursed from the proceeds of the Series 2007B Note will be made within 18 months of the date the New Money Project is placed in service, or 18 months of the date of expenditure if later. None of such costs associated with the issuance of Series 2007B Note being reimbursed, other than certain preliminary expenditures, were paid more than 60 days prior to adoption of the Intent Resolution.

2.2 With respect to the Series 2007B Note and/or the proceeds of the Series 2007B Note:

(a) The Issuer hereby covenants as follows:

(i) No more than ten percent (10%) of the proceeds of the Series 2007B Note (net of costs of issuing the Series 2007B Note paid with proceeds of the Series 2007B Note) will be used for any private business use (as contemplated by Section 141(b)(1) of the Code), and

(ii) Payment of the principal of or interest on more than ten percent (10%) of the debt service on the Series 2007B Note will not be (under the terms of the Series 2007B Note or any underlying arrangement) directly or indirectly (i) secured by any interest in (A) property used or to be used for a private business use (as contemplated by Section 141(b)(1) of the Code) or (B) payments in respect of such property or (ii) to be derived from payments (whether or not to the Issuer) in respect of property or borrowed

money used or to be used for a private business use (as contemplated by Section 141(b)(1) of the Code).

(b) The Issuer has delivered as security certain Deeds of Trust on the Rulon Earl Project and the Robert Gordon Plaza Project to secure payment of debt service on the Series 2007B Note.

(c) The proceeds of the Series 2007B Note, if any, which are to be used for any private business use (as contemplated by Section 141(b)(1) of the Code), which is not related to any government use, will not exceed five percent (5%) of the proceeds of the Series 2007B Note (net of costs of issuing the Series 2007B Note and any reasonably required reserve funds established with proceeds of the Series 2007B Note).

(d) The proceeds of the Series 2007B Note, if any, which are to be used for any private business use (as contemplated by Section 141(b)(1) of the Code), which is related to any government use but disproportionate to the related government use that is financed by the proceeds of the Series 2007B Note, will not exceed five percent (5%) of the proceeds of the Series 2007B Note (net of costs of issuing the Series 2007B Note and any reasonably required reserve funds established with proceeds of the Series 2007B Note).

(e) No proceeds of the Series 2007B Note will be used (directly or indirectly) to make or finance loans to any person, other than persons which are governmental units.

(f) The Issuer will not change the use or nature of any property financed by the Series 2007B Note unless, in the opinion of nationally recognized bond counsel, such change will not result in the inclusion in gross income of interest on the Series 2007B Note for federal income tax purposes.

2.3 For purposes of this Section, private business use includes use by any person or entity (including the Federal government) other than a state or local governmental unit pursuant to an ownership arrangement, lease, management contract, an arrangement conveying special legal entitlements to the Project or an arrangement providing special economic benefits to a private business user. The Project has been, and is expected to continue to be, managed by the Issuer. There have not been, and are not expected to be, any contracts with private businesses for any services related to the operation of the Project.

3. Sources and Disbursement of Funds

3.1 The Series 2007B Note is being sold to the Lender pursuant to a competitive sale and the Commitment Letter. The date of the Commitment Letter is being treated as the date on which the Series 2007B Notes was sold to the Lender (the "Sale Date"). The Series 2007B Note is a drawdown obligation, pursuant to which the Issuer will draw down at least $50,000 for costs of the Project on the date hereof,

and the Issuer is treating this as the Issue Date of the Series 2007B Note (the "Issue Date"). The Issuer expects to complete all draws within three years of the Issue Date. The maximum principal amount that may be drawn is $4,200,000, which is being treated as the issue price of the Series 2007B Note (the "Issue Price").

3.2 The proceeds of the Series 2007B Note (the "Series 2007B Note Proceeds") are expected to be used as follows:

Refunding of Series 2001C Note	$86,941.99
Refunding of Series 2001D Note	$147,379.76
Construction	$3,965,678.25

3.3 The Series 2007B Note Proceeds do not exceed the amount necessary to pay for the governmental purposes described in Section 2 hereof. The Series 2007B Note Proceeds will not be used to replace other funds that will be invested at a yield that is materially higher than the yield, as defined in Section 5.1 hereof, on the Series 2007B Note.

4. Temporary Period Investments. The Issuer reasonably expects that the Series 2007B Note Proceeds drawn for the purposes of the Refunding will be spent on the date hereof and the amounts allocable to the New Money Project will be expended immediately upon being drawn down and, therefore, does not expect to have any investment proceeds. The undersigned reasonably expects the following with respect to the Series 2007B Note Proceeds:

(a) Within six months of the Issue Date, the Issuer will incur a substantial binding obligation to a third party to expend at least 5% of the Sale Proceeds on the New Money Project (or has already incurred such an obligation).

(b) Within three years of the Issue Date, the Issuer will spend at least 95% of the Series 2007B Note Proceeds on the New Money Project (including reimbursements of prior expenditures).

(c) Expenditure of such Series 2007B Note Proceeds and construction and equipping of the New Money Project will proceed with due diligence.

4.2 Based on these certifications, the proceeds are permitted to be invested for a temporary period without regard to yield limitations, for a period of three years from the Issue Date.

4.3 The Issuer expects to make payments of debt service as scheduled directly to the Lender. Notwithstanding the foregoing, the Issuer understands that moneys, if any, held by or on behalf of the Issuer or any agencies or instrumentalities thereof, which are reasonably expected to be used to pay principal of or interest on the

Series 2007B Note, constitute "replacement" proceeds within the meaning of Section 1.148-1(c) of the Regulations. Any such replacement proceeds that are to be used to pay principal of or interest on the Series 2007B Note within 13 months of receipt shall qualify as a "bona fide debt service fund" and, as such, may be invested without regard to yield. Replacement proceeds that are held or that are expected to be held for a period longer than 13 months may not be invested in obligations that bear a yield that exceeds the yield of the Series 2007B Note.

4.4 The Issuer has not established or does not expect to establish or use any sinking fund, debt service fund, redemption fund, reserve or replacement fund, or similar fund, or any other fund to pay debt service on the Series 2007B Note, except as described above. No other money is or will be restricted, dedicated, encumbered, or set aside by the Issuer in any way that would afford the Lender reasonable assurance of the availability of such money or investment property to pay debt service on the Series 2007B Note. If any funds are pledged at a later date, the Issuer covenants that such funds will not be invested at a yield above the yield on the Series 2007B Note.

5. Price, Yield of Series 2007B Note, Acquired Obligations

5.1 As used in this Agreement, the term "yield" refers to the discount rate which, when used in computing the present worth of all payments of principal and interest to be paid on an obligation, produces an amount equal to the purchase price of the obligation. All calculations of yield have been made on the basis of monthly compounding using a 360-day year.

5.2 The yield on the Series 2007B Note is a variable yield. The Issuer hereby identifies on its books and records an interest rate swap transaction with a trade date of May 16, 2007 (the "Swap Agreement") entered into with Wells Fargo Bank, N.A. as the swap provider (the "Provider"). The primary purpose of the Swap Agreement is to modify the Issuer's risk of changes in the interest rate on the Series 2007B Note. The parties to the Swap Agreement are unrelated. The Swap Agreement provided for the Issuer to make monthly fixed payments at 5.200% per annum based on a notional amount equal to $4,200,000 of the principal amount of the Series 2007B Note (amortizing as per the amortization schedule in the Swap Agreement and the expected amortization of the Series 2007B Note) and the Provider to make monthly variable payments based on the same notional amount at 95% of 30-day USD-LIBOR-BBA. The payments by the Provider are reasonably expected to be substantially similar to the payments on the Series 2007B Note. The term of the Swap Agreement is equal to the term of the Series 2007B Note, and the Swap Agreement is not reasonably expected to be terminated before the end of that period. The payments under the Swap Agreement will be made monthly on the 15th of each month. The Swap Agreement is being integrated with the Series 2007B Note. The yield on the Series 2007B Note is a variable rate taking into account all payments made and received under the Swap Agreement and all payments on the Series 2007B Note. Neither the Issuer nor the Provider is making an upfront payment and there is no

significant investment by either party relating to an obligation by the other party to make a payment on a different date. [The section of the regulations applicable to the Agreement is § 1.148-4(h)(5)(iii) (contracts expected not to be terminated substantially contemporaneously with the issue date of the bonds).] The source of the payments on the Swap Agreement by the Issuer is expected to be the same source as the payments of debt service on the Series 2007B Note.

5.3 Notwithstanding any provision herein to the contrary regarding "yield restriction," the Series 2007B Note Proceeds may be invested without regard to yield restriction provided that such Series 2007B Note Proceeds are subject to "yield reduction payments" under Section 1.148-5(c) of the Regulations.

6. Rebate Requirement

6.1 The Issuer hereby covenants to provide funds for the payment of rebate if any is due, under Section 148 of the Code. The Issuer, or a firm of accountants or consultants selected by the Issuer (the "Rebate Calculator"), shall calculate the amount (the "Rebate Amount") that must be paid to the United States of America in order to preserve the exclusion of interest on the Series 2007B Note from gross income. Within 60 days after the fifth Bond Year following the Issue Date of the Series 2007B Note and every fifth Bond Year thereafter, the Issuer shall pay to the United States in accordance with Section 148(f) of the Code from the moneys then on deposit in the Rebate Fund an amount equal to 90% (or such greater percentage not in excess of 100%) of the rebatable amount calculated from the date of the original delivery of the Series 2007B Note to the end of such fifth Fiscal Year (less the amount of rebatable arbitrage, if any, previously paid to the United States pursuant to this Section). Within 60 days after the payment in full of the Series 2007B Note, the Issuer shall pay to the United States in accordance with Section 148(f) of the Code an amount equal to 100% of the rebatable arbitrage earned from the date of the original delivery of the Series 2007B Note to the date of such payment (less the amount of rebatable arbitrage, if any, previously paid to the United States pursuant to this Section), all as determined by the Rebate Calculator.

6.2 It is understood that the Issuer must retain adequate records relating to payment of interest on the Series 2007B Note and to the purchase of and payments on investments subject to arbitrage rebate so that an adequate determination of yield on such Series 2007B Note and investments may be made. Such records must be retained by the Issuer until six years after the retirement of the last obligation of the issue.

7. Miscellaneous

7.1 The Notes are not and will not be directly or indirectly federally guaranteed. It is understood that obligations like the Notes will be deemed to be "federally guaranteed" if (i) the payments of the principal of or interest on the Notes are guaranteed (in whole or in part) by the United States (or any agency or

instrumentality thereof), (ii) five percent (5%) or more of the proceeds of the Notes are used in making loans the payment of principal or interest with respect to which are guaranteed (in whole or in part) by the United States of America or an agency or instrumentality thereof (iii) five percent (5%) or more of the proceeds of the Notes are invested (directly or indirectly) in federally insured deposits or accounts.

7.2 The Series 2007B Note will be issued in registered form as required by Section 149(a) of the Code to qualify for the exclusion from gross income of interest on the Series 2007B Note for federal income tax purposes.

7.3 Simultaneously with the issuance of the Series 2007B Note, the Issuer is issuing a taxable obligation, the $1,420,525.54 Housing Authority of the City of Las Vegas General Obligation Promissory Note, Series 2007A (the "Series 2007A Note"). Pursuant to Section 1.150-1(c)(2) of the Regulations, the Issuer is treating the Series 2007A Note as a separate issue from the Series 2007B Note. No other obligations of the Issuer are being sold within 15 days of the Sale Date of the Series 2007B Note pursuant to a common plan of financing, which are reasonably expected to be paid from substantially the same source of funds.

7.4 The Issuer will file an information report (Form 8038-G) with the Internal Revenue Service by August 15, 2007. The information on the Form 8038 is true and correct.

7.5 The Issuer has designated the Series 2007B Note as a "qualified tax-exempt obligation" ("QTEO") for purposes of the interest expense provisions of section 265 of the Code. The Issuer hereby certifies that the aggregate face amount of tax-exempt bonds (excluding private activity bonds other than qualified 501(c)(3) bonds and the Refunding Bonds) that the Issuer and any entities subordinate to the Issuer or issuing on behalf of the Issuer reasonably anticipates issuing during calendar year 2007 will not exceed $10,000,000. The Issuer is not eligible to treat the proceeds of the Refunding Bonds as being deemed designated as QTEO because the weighted average maturity of the Refunding Bonds exceeds the weighted average maturity of the Refunded Bonds.

Dated May 16, 2007

HOUSING AUTHORITY OF THE CITY
OF LAS VEGAS, NEVADA

By: _____

[SIGNATURE PAGE TO TAX CERTIFICATE AND TAX REGULATORY AGREEMENT]

EXHIBIT A

LENDER'S CERTIFICATE

$4,200,000
HOUSING AUTHORITY OF THE CITY
OF LAS VEGAS, NEVADA
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2007B,
(SECURED BY DEEDS OF TRUST)

This certification is made in connection with the issuance of the above-captioned Note. Terms used and not otherwise defined herein shall have the meanings set forth in the Tax Certificate and Tax Regulatory Agreement to which this certificate is attached. As Lender, we hereby certify as follows:

(1) We purchased the Series 2007B Note, pursuant to a competitive bidding procedure.

(2) The maximum drawdown amount of the Series 2007B Note is $4,200,000.

(3) We are purchasing the Series 2007B Note for our own account without a current view to further sell the Series 2007B Note.

WELLS FARGO BANK, N.A.

By: _____
Authorized Officer

Dated: May 16, 2007

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560024

TRANSFER OF THIS NOTE OTHER THAN BY REGISTRATION IS NOT EFFECTIVE

HOUSING AUTHORITY OF THE CITY OF LAS VEGAS, NEVADA
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2007 A
(SECURED BY DEEDS OF TRUST)

No. AR-1

Dated: May 16 2007
Maturity Date: May 16, 2027

MAXIMUM PRINCIPAL AMOUNT: $1,420,525.54

This Note is given in replacement of and in substitution for, and is a renewal, extension, modification and amendment of, that prior General Obligation Promissory Note, Series A (the "Prior Note"), dated May 30, 2001 and issued by the Housing Authority of the City of Las Vegas, Nevada (the "Authority") to Wells Fargo Bank, N.A. (the "Bank").

This Note is not a debt of the City of Las Vegas, Clark County, the State of Nevada or any other political subdivision thereof, and neither the City of Las Vegas, Clark County, the State of Nevada nor any other political subdivision thereof is liable thereon, nor in any event is this Note payable out of any funds or properties other than those of the Authority. This Note does not constitute an indebtedness within the meaning of any constitutional or statutory debt limitation or restriction.

For value received, the Authority hereby promises to pay from the sources described below to the order of the Bank, or its registered assigns as shown on the registration panel appended hereto, the maximum aggregate principal amount of $1,420,525.54 (the "Loan"), together with interest on the unpaid principal hereof from the date hereof until the principal hereof is paid in full at the rates of interest described below (subject to increase in the event of default or late payment as set forth herein but in no event at an interest rate which exceeds 7.41% [i.e. 3% over the "Index of Revenue Bonds" published on Friday, March 2, 2007]).

Interest shall accrue on the outstanding principal balance of the Loan from and after the date hereof ("Closing Date") until the end of the first Interest Accrual Period (defined below) at the rate of six and fifty-seven hundredths percent (6.57%) per annum ("Initial Note Rate"). Thereafter, the Note Rate (defined below) for each Interest Accrual Period shall be adjusted on each Note Rate Adjustment Date (defined below). Interest on the outstanding principal balance of the Loan shall be calculated utilizing a 360 day year and paid for the actual number of days elapsed for any whole or partial month in which interest is being calculated. Interest shall accrue, with respect to any Payment Date (as hereinafter defined), from the period beginning on the first day of the month prior to such Payment Date (or, if the Closing Date is not the first day of the month, from the Closing Date), through and including the last day of the month prior to such Payment Date (each an "Interest Accrual Period").

The "Note Rate" shall mean an interest rate which is the average of London Interbank Offered Rates ("LIBOR"), in U.S. dollar deposits, for a term of one month determined solely by the Bank on each Note Rate Adjustment Date plus one and one quarter percent (1.25%). On each Note Rate Adjustment Date, the Bank will obtain the close-of-business LIBOR from Reuters Screen LIBOR01 Page (or such other page as may replace Reuters Screen LIBOR01 Page) on the Note Rate Adjustment Date. If Reuters ceases publication or ceases to publish LIBOR, the Bank shall select a comparable publication to determine the LIBOR and provide notice thereof to the Authority. Adjustments to the Note Rate in connection with changes in LIBOR shall be made two (2) business days prior to the beginning of any Interest Accrual Period (each "Note Rate Adjustment Date") except that the Initial Note Rate shall be

determined two (2) Business Days prior to the Closing Date. The determination by the Bank of the foregoing amount shall, in the absence of manifest error, be conclusive and binding upon the Authority.

Commencing on June 1, 2007 and on the first day of each month thereafter, provided that if the first day of any month is not a business day, such payment shall be due and payable on the immediately succeeding business day (each being a "Payment Date"), through and including the Payment Date immediately prior to the Maturity Date, the Authority shall make consecutive monthly payments of (i) principal in an amount necessary to fully amortize the principal balance of the Loan over a twenty (20) year amortization period based upon the actual number of days in each month and a 360 day year, and (ii) interest at the Note Rate (determined as of the immediately preceding Note Rate Adjustment Date) based upon the principal outstanding during the Interest Accrual Period. On the Maturity Date all outstanding principal and accrued interest shall be due and payable in full, unless paid earlier upon prepayment as provided below. The amortization schedule shall be attached to this Note and made a part hereof.

Payments of principal and interest shall be paid to the registered owner of this Note at the office of the Executive Director of the Authority (the "Director") or such other office located in Las Vegas, Nevada as designated by the Director. Upon final payment of the principal of the Note (whether made at maturity or earlier upon prepayment), the registered owner of the Note shall deliver the Note marked "paid" or "canceled" to the Director within seven days of the final payment. Other installments of interest on, together with any prepayments of principal of, this Note shall be paid by check or draft mailed, or by such other method of payment as is agreed to by the Director and the registered owner of this Note, on each interest payment date (or if such date is not a business day, on the next succeeding business day) to the registered owner hereof at the address appearing on the registration records of the Authority maintained by the Director as Registrar for this Note (the "Registrar").

The principal of this Note shall be subject to prepayment at any time, in whole or in part, at the option of Authority, upon 15 days' notice, provided that the Authority shall be liable for and shall pay the Bank, on demand, the actual amount, if any, of the liabilities, expenses, costs or funding losses that are a direct or indirect result of such prepayment or early termination of the Interest Accrual Period. The determination by the Bank of the foregoing amount, if any, shall be done in a commercially reasonable manner and, in the absence of manifest error, be conclusive and binding upon the Authority.

On any date on which the Authority is prepaying all or any portion of the principal balance of this Note, interest accrued to the date of the prepayment on the portion of the principal hereof being prepaid shall also be paid; but if that interest has been prepaid, the Authority shall receive a credit for the unaccrued portion of prepaid interest on the principal prepayment then being made. After the date of the prepayment of all or part of the principal hereof, interest on the portion of the principal so prepaid will cease to accrue. The amount of principal so prepaid shall be noted on the registration records maintained by the Registrar. In the case of a partial prepayment of principal, the prepayment shall be applied to the last maturing installments of principal.

The principal of and interest on this Note are payable only to the registered owner hereof at the address appearing on the registration records of the Authority maintained by the Registrar. This Note may be transferred on presentation to the Registrar, together with evidence of transfer satisfactory to the Registrar and such transfer shall be noted in the registration records of the Authority and similarly noted on the registration panel appended hereto. The Registrar shall not be required to transfer ownership of this Note within 30 days of the maturity date of this Note.

This Note is issued by the Authority pursuant to the Resolution of the Board of Commissioners of the Authority adopted on March 9, 2007 (the "Resolution") authorizing the issuance of the Note and the Authority's General Obligation Promissory Note Series 2007 A (collectively, the

"Notes") for the purpose of financing the 2007 Rulon Earl Project and refinancing the HUD Project, Original Rulon Earl Project and the Robert Gordon Project, each as defined in the Resolution (collectively, the "Project"). This Note is issued pursuant to chapter 315 of NRS and it is issued by the Authority to refinance the HUD Project. This recital is conclusive evidence of the validity hereof and the regularity of the issuance of this Note. Payment of the principal of and interest on this Note shall be a general obligation of the Authority payable from the Authority's legally available revenues. The Notes are secured by certain Deeds of Trust, Assignments of Rents, Fixture Filings and Security Agreements (collectively, the "Deeds of Trust") dated the date hereof from the Authority, as Trustor, to American Securities Company of Nevada, as Trustee for the benefit of the Bank, encumbering the Authority's fee interest in certain real property in Clark County, Nevada, and improvements thereon, as more particularly described in the Deeds of Trust (the "Property").

The following are events of default (each an "Event of Default") hereunder:

(1) the Authority is 30 or more days late in making any payment of the principal of or interest on any of the Notes;

(2) the Authority files a petition or similar pleading seeking a composition of the Authority's debt under the Federal Bankruptcy laws or under any other applicable bankruptcy, insolvency or similar laws of the United States or the State of Nevada;

(3) an order or decree is entered in a court of competent jurisdiction in an insolvency case under the Federal Bankruptcy laws or under any other applicable federal or state bankruptcy, insolvency, or similar law appointing a receiver, custodian, liquidator, or trustee for the assets of the Authority or any substantial part of the Authority s property and such decree or order continues unstayed and in effect for a period of 90 days; or

(4) the Authority defaults in complying with any of the terms, conditions and covenants of this Note or the terms and conditions of any other obligations of the Authority to the owner hereof; or

(5) upon the option of the holder, the gross income in the Authority's Affordable Housing Program less operation and maintenance expenses of the Authority's Affordable Housing Program (the "Net Income") fails to be sufficient for two consecutive fiscal quarters to pay an amount representing 110% of the annual principal and interest requirements of the Notes then outstanding for each fiscal year during which the any of the Notes are outstanding (the "Debt Service Coverage") with actual Net Income compared to budgeted Net Income on a quarterly basis, which failure is not cured by the Authority within two immediately succeeding fiscal quarters; or

(6) an event of default by the Authority under the terms of the Deeds of Trust or any other agreement or instrument securing the indebtedness evidenced hereby.

If an Event of Default shall have occurred hereunder, and in the case of those events listed in clauses (2), (3), (4), (5) and (6) of the preceding sentence only, such Event of Default is not cured within 60 days after written notice from the registered owner hereof specifying the Events of Default and requiring that it be remedied, then

(i) the registered owner may proceed against the Authority to protect and enforce all of its rights hereunder by mandamus or by other suit, action or special proceeding in law or in equity in any court of

competent jurisdiction for the specific performance of the covenants and agreements of the Authority hereunder;

(ii) the registered owner may declare the principal of and interest accrued on any or all of the Notes to be immediately due and payable; and

(iii) the registered owner may exercise such other remedies available to it at law or in equity.

Payments made on this Note shall be applied in the following order of priority:

(1) to pay any expenses incurred in collecting amounts due under or in enforcing the provisions of this Note,

(2) to pay interest in arrears or then due, and

(3) to pay the principal then due.

Any failure on the part of the registered owner to exercise, and any delay in exercising, any right hereunder shall not operate as a waiver hereof or of any other remedy; nor shall any single or partial exercise of any right hereunder preclude any other or further exercise hereof or the exercise of any other right. The remedies herein provided are cumulative and not exclusive of any other remedies provided by law.

Upon the occurrence of an Event of Default hereunder, at the option of the holder hereof, all amounts then unpaid under this Note and the Deeds of Trust or any other instruments securing the Note shall bear interest from the date of default until paid at a default rate equal to 7.41%, a rate which is equal to 3% over the "Index of Revenue Bonds" published in The Bond Buyer on Friday, March 2, 2007 (the "Default Rate") and shall be immediately due and payable.

In the event that suit be brought hereon, or an attorney be employed or expenses be incurred to compel payment of this Note or any portion of the indebtedness evidenced hereby, whether or not any suit, proceeding or any judicial or non-judicial foreclosure proceeding be commenced, the Authority promises to pay all such expenses and reasonable attorneys' fees, including, without limitation, any attorneys' fees incurred in any bankruptcy proceeding.

Except as otherwise provided under the terms of the Deeds of Trust, in the event that the interest of the Authority in the Property encumbered by the Deeds of Trust, or any part thereof, or any interest therein is sold, agreed to be sold, optioned, conveyed, alienated, encumbered or otherwise transferred by the Authority, whether by operation of law or otherwise, the obligations hereunder, irrespective of the maturity date expressed herein, at the option of the holder hereof and without demand or notice, shall immediately become due and payable. In the event that the holder hereof does not elect to declare this Note immediately due and payable, then, unless indicated otherwise in writing by the holder hereof, the Authority shall remain primarily liable for the obligations hereunder, under the Deeds of Trust and any other instrument securing this Note or executed in connection with this Note. This provision shall not apply to the sale, transfer, encumbrance or conveyance consented to in writing by the holder hereof.

Any failure on the part of the registered owner to exercise, and any delay in exercising, any right hereunder shall not operate as a waiver hereof or of any other remedy; nor shall any single or

partial exercise of any right hereunder preclude any other or further exercise hereof or the exercise of any other right. The remedies herein provided are cumulative and not exclusive of any other remedies provided by law.

No recourse shall be had for the payment of the principal and interest of this Note or for any claim based thereon or otherwise in respect to the Resolution, against any individual member of the Board or any officer or other agency of the Authority, past, present, or future, either directly or indirectly through the Board or the Authority, or otherwise, whether by virtue of any construction, statute, or rule of law, or by the enforcement of any penalty or otherwise, all such liability, if any, being by the acceptance of this Note and as a part of the consideration of its issuance specially waived and released.

It is hereby certified, recited, declared and warranted that all actions required to be taken prior to the issuance hereof have been had and taken by the Authority.

The obligations of the Authority as evidenced by the Prior Note shall continue in full force and effect, as renewed, extended, modified and amended by this Note, all of such obligations being hereby ratified and confirmed by the Authority. Nothing herein contained shall be construed to extinguish, release, or discharge, or constitute, create, or effect a novation of, or an agreement to extinguish, the obligations of the Authority with respect to the indebtedness originally described in the Prior Note.

IN WITNESS WHEREOF, the Housing Authority of the City of Las Vegas, Nevada has caused this Note to be signed and executed by the Chairperson of the Board, to be countersigned by the Executive Director of the Authority and to be signed and attested by the Secretary of the Board, all as of the date of this Note appearing above.

HOUSING AUTHORITY OF
THE CITY OF LAS VEGAS, NEVADA

Chairperson

(SEAL)

Attest:

Secretary

Countersigned:

Executive Director

PROVISION FOR REGISTRATION AS TO PRINCIPAL AND INTEREST

This Note must be registered as to both principal and interest on the registration records of the Authority, kept by the Executive Director of Authority, as Registrar. After registration as to both principal and interest, the Registrar shall note such registration on such registration records and in the registration blank below, and the principal and interest on this Note shall be paid to such registered owner. This Note may be transferred by the registered owner or his legal representative only upon a duly executed assignment in form satisfactory to the Registrar, such transfer to be made on said registration records and endorsed hereon.

Every privilege, registration, and transfer, shall be exercised only in accordance with the authorizing resolution and such reasonable rules and regulations as the Registrar may prescribe.

Date of Registration	Name of Registered Owner	Signature of Registrar
May 16, 2007	Wells Fargo Bank, N.A.	

PRINCIPAL ADVANCE PANEL

Amount of Principal Advanced	Date of Advance	Signature of Executive Director
$1,420,525.54	May 16, 2007	

ASSIGNMENT

The within and foregoing Note No. AR-1 is hereby sold, assigned, transferred and set over, without recourse, unto _____, or order, subject to the terms and conditions of said Note.

Dated this _____ ___, ____.

_____

_____
Owner

Signature Guaranteed:

_____

NOTICE: Signature must be guaranteed by an eligible guarantor institution as defined in 17 CFR §240.17Ad-15(a)(2).

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Southern Nevada Regional Housing Authority
Affordable Housing Program
Payoff of Notes and Swaps - Wells Fargo

Payment of the following amounts will satisfy all obligations:

	Series 2007 A	Series 2007 B	Combined				
Issuance Date	6/10/2019	5/16/2007					
Maturity Date	5/16/2027	2/16/2028					
Swap Rate	6.77%	5.26%					
Index	100%1mL + 1.25%	95%1mL	[1mL = 1 month LIBOR]				
Outstanding Balance	$ 530,179	$ 572,068	$ 1,102,247				
Mark-to-Market	$ 24,000	$ 91,200	$ 115,200				
Total Estimated Payoff	$ 554,179	$ 663,268	$ 1,217,447				
Current Monthly Payment	$ 10,946	$ 26,242	$ 37,188				
Average Annual Payment	$ 131,352	$ 314,904	**$ 446,256**	**$**	**2,008,152**	**4.5 yrs**	existing payoff amount
				$	**1,217,447**	**O/S Debt**	
				$	**790,705.36**	**Savings**	

Note: The above is based on information provided by Wells Fargo as September 2, 2022.

Wells Fargo Bank, N.A.
Financial Products
Telephone: 1-877-240-0795

ISDA CONFIRMATION

To: Housing Authority of the City of Las Vegas, Nevada
340 N. 11 Street
Las Vegas, NV 89101
Attention: Fred Haron
Telephone: (702) 922-6835

From: Wells Fargo Bank, N.A.
550 California Street
MAC A0112-121
San Francisco, CA 94104
Telephone: 1-877-240-0795
Fax: (415) 986-2604

Re: **USD 4,200,000.00 Interest Rate Swap Transaction (190051)**

Date: May 21, 2007

Ladies and Gentlemen:

The purpose of this letter agreement is to confirm the terms and conditions of the transaction ("Transaction") entered into between Wells Fargo Bank, N.A. ("Party A") and Housing Authority of the City of Las Vegas, Nevada, a municipal corporation organized under the laws of the State of Nevada ("Party B"). This Transaction is effective at, and as of 12:01 a.m., California time, on the Trade Date specified below.

The definitions and provisions contained in the 2000 ISDA Definitions (as published by the International Swaps and Derivatives Association, Inc. ("ISDA")), including the Annex to the 2000 ISDA Definitions (the "Definitions"), are incorporated into this Confirmation. In the event of any inconsistency between those definitions and provisions and this Confirmation, this Confirmation will govern.

1. This confirmation supplements, forms part of, and is subject to, the ISDA Master Agreement dated as of May 11, 2007, (as the same may be amended, modified or supplemented from time to time, the "Agreement") between Party A and Party B. This communication itself constitutes a binding agreement setting forth the essential terms of the Transaction described herein. All provisions contained in the Agreement shall govern this Confirmation except as expressly modified below.

2. The terms of the particular Transaction to which this Confirmation relates are as follows:

Notional Amount:	USD 4,200,000.00 (Initial Notional Amount - please refer to the attached Schedule I)
Trade Date:	May 16, 2007
Effective Date:	February 19, 2008
Termination Date:	February 16, 2028, subject to adjustment in accordance with the Modified Following Business Day Convention.

Fixed Amounts

Fixed Rate Payer:	Party B
Fixed Rate Payer Payment Dates:	The 1st day of each month, beginning with March 3, 2008, continuing up to and including the Termination Date, subject to adjustment in accordance with the designated Business Day Convention.

Calculation Period:	From the 1st day of each month, up to the 1st day of the following month, continuing until the Termination Date, subject to adjustment in accordance with the designated Business Day Convention. The first Calculation Period will be February 19, 2008 to March 3, 2008.
Fixed Rate:	5.26%
Fixed Rate Day Count Fraction:	Actual/360
Business Day Convention:	Modified Following

Floating Amounts

Floating Rate Payer:	Party A
Floating Rate Payer Payment Dates:	The 1st day of each month, beginning with March 3, 2008, continuing up to and including the Termination Date, subject to adjustment in accordance with the designated Business Day Convention.
Calculation Period:	From the 1st day of each month, up to the 1st day of the following month, continuing until the Termination Date, subject to adjustment in accordance with the designated Business Day Convention. The first Calculation Period will be February 19, 2008 to March 3, 2008.
Floating Rate Option:	95.00% of USD-LIBOR-BBA
Designated Maturity:	1 Month
Spread:	None
Floating Rate Day Count Fraction:	Actual/360
Floating Rate for Initial Calculation Period:	To be determined.
Reset Dates:	The 1st day of each month, subject to adjustment in accordance with the designated Business Day Convention. The first Reset Date is February 19, 2008.
Rate Cut-off Date:	Not Applicable
Method of Averaging:	Not Applicable.
Compounding:	Not Applicable.
Business Day Convention:	Modified Following

Business Days:	New York City and London
Credit Support Document:	Not Applicable.
Credit Support Provider for Party B:	Not Applicable.

Account Details:

Payments due to Party A:	Party B will wire payment(s) to the following account: **Bank Name:** Wells Fargo Bank, N.A. **ABA Number:** 121000248 **Account Name:** Wells Fargo Bank, N.A. **Account Number:** 4375691755 **Reference:** 190051
Payments due to Party B:	Settlement instructions to be provided.

Calculation Agent:	Party A

3. Please confirm that the foregoing correctly sets forth the terms of our agreement by having an authorized officer sign one copy of this telecopy Confirmation and returning it to us by telecopier to:

Wells Fargo Bank, N.A.
Attention: Documentation Group
Fax: (415) 986-2604

4. Each party represents to the other party hereto that (i) it is not acting as a fiduciary or a financial or investment advisor for the other party; (ii) it is not relying upon any advice, counsel or representations (whether written or oral) of the other party other than the representations expressly set forth in the Master Agreement, any Credit Support Document and herein; (iii) the other party hereto has not given to it any advice or counsel as to the expected or projected success, return, performance, result, consequence or benefit (either legal, regulatory, tax, financial, accounting, or otherwise) of this Transaction; (iv) it has consulted with its own legal, regulatory, tax, business, investment financial and accounting advisors to the extent it has deemed necessary and has made its own investment, hedging, and trading decisions (including decisions regarding the suitability of this Transaction) based upon its own judgment and upon any advice from such advisors as it has deemed necessary and not upon any view expressed by the other party hereto; (v) it has determined that the rates, prices, or amounts and other terms of this Transaction in the indicative quotations (if any) provided by the other party hereto reflect those in the relevant market for similar transactions, and all trading decisions have been the result of arms length negotiations between the parties; (vi) it is entering into this Transaction with a full understanding of all of the terms, conditions and risks thereof (economic and otherwise), and it is capable of assuming and willing to assume (financially and otherwise) those risks; and (vii) it is a sophisticated investor.

5. This Confirmation will be governed by and construed in accordance with the laws of the State of New York without reference to choice of law doctrine.

Yours sincerely,

WELLS FARGO BANK, N.A.

By: _____

Name: Simon Bevan

Its: Authorized Signatory

Accepted and confirmed as of the Trade Date:

HOUSING AUTHORITY OF THE CITY OF LAS VEGAS, NEVADA

By: _____

Name: CARL O. ROWE

Its: Executive Director

Schedule I for Transaction 190051:
Net Cash Flows

Start Date	End Date	Rate Fix Date	Payment Date	Notional	Notional Change
02/19/2008	03/03/2008	02/15/2008	03/03/2008	USD 4,200,000.00	
03/03/2008	04/01/2008	02/28/2008	04/01/2008	USD 4,189,920.00	USD 10,080.00
04/01/2008	05/01/2008	03/28/2008	05/01/2008	USD 4,179,840.00	USD 10,080.00
05/01/2008	06/02/2008	04/29/2008	06/02/2008	USD 4,169,760.00	USD 10,080.00
06/02/2008	07/01/2008	05/29/2008	07/01/2008	USD 4,159,680.00	USD 10,080.00
07/01/2008	08/01/2008	06/27/2008	08/01/2008	USD 4,149,600.00	USD 10,080.00
08/01/2008	09/02/2008	07/30/2008	09/02/2008	USD 4,139,520.00	USD 10,080.00
09/02/2008	10/01/2008	08/29/2008	10/01/2008	USD 4,129,440.00	USD 10,080.00
10/01/2008	11/03/2008	09/29/2008	11/03/2008	USD 4,119,360.00	USD 10,080.00
11/03/2008	12/01/2008	10/30/2008	12/01/2008	USD 4,109,280.00	USD 10,080.00
12/01/2008	01/02/2009	11/27/2008	01/02/2009	USD 4,099,200.00	USD 10,080.00
01/02/2009	02/02/2009	12/30/2008	02/02/2009	USD 4,089,120.00	USD 10,080.00
02/02/2009	03/02/2009	01/29/2009	03/02/2009	USD 4,079,040.00	USD 10,080.00
03/02/2009	04/01/2009	02/26/2009	04/01/2009	USD 4,068,420.00	USD 10,620.00
04/01/2009	05/01/2009	03/30/2009	05/01/2009	USD 4,057,800.00	USD 10,620.00
05/01/2009	06/01/2009	04/29/2009	06/01/2009	USD 4,047,180.00	USD 10,620.00
06/01/2009	07/01/2009	05/28/2009	07/01/2009	USD 4,036,560.00	USD 10,620.00
07/01/2009	08/03/2009	06/29/2009	08/03/2009	USD 4,025,940.00	USD 10,620.00
08/03/2009	09/01/2009	07/30/2009	09/01/2009	USD 4,015,320.00	USD 10,620.00
09/01/2009	10/01/2009	08/27/2009	10/01/2009	USD 4,004,700.00	USD 10,620.00
10/01/2009	11/02/2009	09/29/2009	11/02/2009	USD 3,994,080.00	USD 10,620.00
11/02/2009	12/01/2009	10/29/2009	12/01/2009	USD 3,983,460.00	USD 10,620.00
12/01/2009	01/04/2010	11/27/2009	01/04/2010	USD 3,972,840.00	USD 10,620.00
01/04/2010	02/01/2010	12/30/2009	02/01/2010	USD 3,962,220.00	USD 10,620.00
02/01/2010	03/01/2010	01/28/2010	03/01/2010	USD 3,951,600.00	USD 10,620.00
03/01/2010	04/01/2010	02/25/2010	04/01/2010	USD 3,940,410.00	USD 11,190.00
04/01/2010	05/04/2010	03/30/2010	05/04/2010	USD 3,929,220.00	USD 11,190.00
05/04/2010	06/01/2010	04/29/2010	06/01/2010	USD 3,918,030.00	USD 11,190.00
06/01/2010	07/01/2010	05/27/2010	07/01/2010	USD 3,906,840.00	USD 11,190.00
07/01/2010	08/02/2010	06/29/2010	08/02/2010	USD 3,895,650.00	USD 11,190.00
08/02/2010	09/01/2010	07/29/2010	09/01/2010	USD 3,884,460.00	USD 11,190.00
09/01/2010	10/01/2010	08/27/2010	10/01/2010	USD 3,873,270.00	USD 11,190.00
10/01/2010	11/01/2010	09/29/2010	11/01/2010	USD 3,862,080.00	USD 11,190.00
11/01/2010	12/01/2010	10/28/2010	12/01/2010	USD 3,850,890.00	USD 11,190.00
12/01/2010	01/04/2011	11/29/2010	01/04/2011	USD 3,839,700.00	USD 11,190.00
01/04/2011	02/01/2011	12/30/2010	02/01/2011	USD 3,828,510.00	USD 11,190.00
02/01/2011	03/01/2011	01/28/2011	03/01/2011	USD 3,817,320.00	USD 11,190.00
03/01/2011	04/01/2011	02/25/2011	04/01/2011	USD 3,805,520.00	USD 11,800.00
04/01/2011	05/03/2011	03/30/2011	05/03/2011	USD 3,793,720.00	USD 11,800.00
05/03/2011	06/01/2011	04/28/2011	06/01/2011	USD 3,781,920.00	USD 11,800.00
06/01/2011	07/01/2011	05/27/2011	07/01/2011	USD 3,770,120.00	USD 11,800.00
07/01/2011	08/01/2011	06/29/2011	08/01/2011	USD 3,758,320.00	USD 11,800.00
08/01/2011	09/01/2011	07/28/2011	09/01/2011	USD 3,746,520.00	USD 11,800.00
09/01/2011	10/03/2011	08/30/2011	10/03/2011	USD 3,734,720.00	USD 11,800.00
10/03/2011	11/01/2011	09/29/2011	11/01/2011	USD 3,722,920.00	USD 11,800.00
11/01/2011	12/01/2011	10/28/2011	12/01/2011	USD 3,711,120.00	USD 11,800.00

12/01/2011	01/03/2012	11/29/2011	01/03/2012	USD 3,699,320.00	USD 11,800.00
01/03/2012	02/01/2012	12/29/2011	02/01/2012	USD 3,687,520.00	USD 11,800.00
02/01/2012	03/01/2012	01/30/2012	03/01/2012	USD 3,675,720.00	USD 11,800.00
03/01/2012	04/02/2012	02/28/2012	04/02/2012	USD 3,663,280.00	USD 12,440.00
04/02/2012	05/01/2012	03/29/2012	05/01/2012	USD 3,650,840.00	USD 12,440.00
05/01/2012	06/01/2012	04/27/2012	06/01/2012	USD 3,638,400.00	USD 12,440.00
06/01/2012	07/02/2012	05/30/2012	07/02/2012	USD 3,625,960.00	USD 12,440.00
07/02/2012	08/01/2012	06/28/2012	08/01/2012	USD 3,613,520.00	USD 12,440.00
08/01/2012	09/04/2012	07/30/2012	09/04/2012	USD 3,601,080.00	USD 12,440.00
09/04/2012	10/01/2012	08/31/2012	10/01/2012	USD 3,588,640.00	USD 12,440.00
10/01/2012	11/01/2012	09/27/2012	11/01/2012	USD 3,576,200.00	USD 12,440.00
11/01/2012	12/03/2012	10/30/2012	12/03/2012	USD 3,563,760.00	USD 12,440.00
12/03/2012	01/02/2013	11/29/2012	01/02/2013	USD 3,551,320.00	USD 12,440.00
01/02/2013	02/01/2013	12/28/2012	02/01/2013	USD 3,538,880.00	USD 12,440.00
02/01/2013	03/01/2013	01/30/2013	03/01/2013	USD 3,526,440.00	USD 12,440.00
03/01/2013	04/02/2013	02/27/2013	04/02/2013	USD 3,513,330.00	USD 13,110.00
04/02/2013	05/01/2013	03/27/2013	05/01/2013	USD 3,500,220.00	USD 13,110.00
05/01/2013	06/03/2013	04/29/2013	06/03/2013	USD 3,487,110.00	USD 13,110.00
06/03/2013	07/01/2013	05/30/2013	07/01/2013	USD 3,474,000.00	USD 13,110.00
07/01/2013	08/01/2013	06/27/2013	08/01/2013	USD 3,460,890.00	USD 13,110.00
08/01/2013	09/03/2013	07/30/2013	09/03/2013	USD 3,447,780.00	USD 13,110.00
09/03/2013	10/01/2013	08/30/2013	10/01/2013	USD 3,434,670.00	USD 13,110.00
10/01/2013	11/01/2013	09/27/2013	11/01/2013	USD 3,421,560.00	USD 13,110.00
11/01/2013	12/02/2013	10/30/2013	12/02/2013	USD 3,408,450.00	USD 13,110.00
12/02/2013	01/02/2014	11/28/2013	01/02/2014	USD 3,395,340.00	USD 13,110.00
01/02/2014	02/03/2014	12/30/2013	02/03/2014	USD 3,382,230.00	USD 13,110.00
02/03/2014	03/03/2014	01/30/2014	03/03/2014	USD 3,369,120.00	USD 13,110.00
03/03/2014	04/01/2014	02/27/2014	04/01/2014	USD 3,355,300.00	USD 13,820.00
04/01/2014	05/01/2014	03/28/2014	05/01/2014	USD 3,341,480.00	USD 13,820.00
05/01/2014	06/02/2014	04/29/2014	06/02/2014	USD 3,327,660.00	USD 13,820.00
06/02/2014	07/01/2014	05/29/2014	07/01/2014	USD 3,313,840.00	USD 13,820.00
07/01/2014	08/01/2014	06/27/2014	08/01/2014	USD 3,300,020.00	USD 13,820.00
08/01/2014	09/02/2014	07/30/2014	09/02/2014	USD 3,286,200.00	USD 13,820.00
09/02/2014	10/01/2014	08/29/2014	10/01/2014	USD 3,272,380.00	USD 13,820.00
10/01/2014	11/03/2014	09/29/2014	11/03/2014	USD 3,258,560.00	USD 13,820.00
11/03/2014	12/01/2014	10/30/2014	12/01/2014	USD 3,244,740.00	USD 13,820.00
12/01/2014	01/02/2015	11/27/2014	01/02/2015	USD 3,230,920.00	USD 13,820.00
01/02/2015	02/02/2015	12/30/2014	02/02/2015	USD 3,217,100.00	USD 13,820.00
02/02/2015	03/02/2015	01/29/2015	03/02/2015	USD 3,203,280.00	USD 13,820.00
03/02/2015	04/01/2015	02/26/2015	04/01/2015	USD 3,188,720.00	USD 14,560.00
04/01/2015	05/01/2015	03/30/2015	05/01/2015	USD 3,174,160.00	USD 14,560.00
05/01/2015	06/01/2015	04/29/2015	06/01/2015	USD 3,159,600.00	USD 14,560.00
06/01/2015	07/01/2015	05/28/2015	07/01/2015	USD 3,145,040.00	USD 14,560.00
07/01/2015	08/03/2015	06/29/2015	08/03/2015	USD 3,130,480.00	USD 14,560.00
08/03/2015	09/01/2015	07/30/2015	09/01/2015	USD 3,115,920.00	USD 14,560.00
09/01/2015	10/01/2015	08/27/2015	10/01/2015	USD 3,101,360.00	USD 14,560.00
10/01/2015	11/02/2015	09/29/2015	11/02/2015	USD 3,086,800.00	USD 14,560.00
11/02/2015	12/01/2015	10/29/2015	12/01/2015	USD 3,072,240.00	USD 14,560.00
12/01/2015	01/04/2016	11/27/2015	01/04/2016	USD 3,057,680.00	USD 14,560.00

01/04/2016	02/01/2016	12/30/2015	02/01/2016	USD 3,043,120.00	USD 14,560.00
02/01/2016	03/01/2016	01/28/2016	03/01/2016	USD 3,028,560.00	USD 14,560.00
03/01/2016	04/01/2016	02/26/2016	04/01/2016	USD 3,013,210.00	USD 15,350.00
04/01/2016	05/03/2016	03/30/2016	05/03/2016	USD 2,997,860.00	USD 15,350.00
05/03/2016	06/01/2016	04/28/2016	06/01/2016	USD 2,982,510.00	USD 15,350.00
06/01/2016	07/01/2016	05/27/2016	07/01/2016	USD 2,967,160.00	USD 15,350.00
07/01/2016	08/01/2016	06/29/2016	08/01/2016	USD 2,951,810.00	USD 15,350.00
08/01/2016	09/01/2016	07/28/2016	09/01/2016	USD 2,936,460.00	USD 15,350.00
09/01/2016	10/03/2016	08/30/2016	10/03/2016	USD 2,921,110.00	USD 15,350.00
10/03/2016	11/01/2016	09/29/2016	11/01/2016	USD 2,905,760.00	USD 15,350.00
11/01/2016	12/01/2016	10/28/2016	12/01/2016	USD 2,890,410.00	USD 15,350.00
12/01/2016	01/03/2017	11/29/2016	01/03/2017	USD 2,875,060.00	USD 15,350.00
01/03/2017	02/01/2017	12/29/2016	02/01/2017	USD 2,859,710.00	USD 15,350.00
02/01/2017	03/01/2017	01/30/2017	03/01/2017	USD 2,844,360.00	USD 15,350.00
03/01/2017	04/03/2017	02/27/2017	04/03/2017	USD 2,828,180.00	USD 16,180.00
04/03/2017	05/02/2017	03/30/2017	05/02/2017	USD 2,812,000.00	USD 16,180.00
05/02/2017	06/01/2017	04/27/2017	06/01/2017	USD 2,795,820.00	USD 16,180.00
06/01/2017	07/03/2017	05/30/2017	07/03/2017	USD 2,779,640.00	USD 16,180.00
07/03/2017	08/01/2017	06/29/2017	08/01/2017	USD 2,763,460.00	USD 16,180.00
08/01/2017	09/01/2017	07/28/2017	09/01/2017	USD 2,747,280.00	USD 16,180.00
09/01/2017	10/02/2017	08/30/2017	10/02/2017	USD 2,731,100.00	USD 16,180.00
10/02/2017	11/01/2017	09/28/2017	11/01/2017	USD 2,714,920.00	USD 16,180.00
11/01/2017	12/01/2017	10/30/2017	12/01/2017	USD 2,698,740.00	USD 16,180.00
12/01/2017	01/02/2018	11/29/2017	01/02/2018	USD 2,682,560.00	USD 16,180.00
01/02/2018	02/01/2018	12/28/2017	02/01/2018	USD 2,666,380.00	USD 16,180.00
02/01/2018	03/01/2018	01/30/2018	03/01/2018	USD 2,650,200.00	USD 16,180.00
03/01/2018	04/03/2018	02/27/2018	04/03/2018	USD 2,633,150.00	USD 17,050.00
04/03/2018	05/01/2018	03/28/2018	05/01/2018	USD 2,616,100.00	USD 17,050.00
05/01/2018	06/01/2018	04/27/2018	06/01/2018	USD 2,599,050.00	USD 17,050.00
06/01/2018	07/02/2018	05/30/2018	07/02/2018	USD 2,582,000.00	USD 17,050.00
07/02/2018	08/01/2018	06/28/2018	08/01/2018	USD 2,564,950.00	USD 17,050.00
08/01/2018	09/04/2018	07/30/2018	09/04/2018	USD 2,547,900.00	USD 17,050.00
09/04/2018	10/01/2018	08/31/2018	10/01/2018	USD 2,530,850.00	USD 17,050.00
10/01/2018	11/01/2018	09/27/2018	11/01/2018	USD 2,513,800.00	USD 17,050.00
11/01/2018	12/03/2018	10/30/2018	12/03/2018	USD 2,496,750.00	USD 17,050.00
12/03/2018	01/02/2019	11/29/2018	01/02/2019	USD 2,479,700.00	USD 17,050.00
01/02/2019	02/01/2019	12/28/2018	02/01/2019	USD 2,462,650.00	USD 17,050.00
02/01/2019	03/01/2019	01/30/2019	03/01/2019	USD 2,445,600.00	USD 17,050.00
03/01/2019	04/01/2019	02/27/2019	04/01/2019	USD 2,427,630.00	USD 17,970.00
04/01/2019	05/01/2019	03/28/2019	05/01/2019	USD 2,409,660.00	USD 17,970.00
05/01/2019	06/03/2019	04/29/2019	06/03/2019	USD 2,391,690.00	USD 17,970.00
06/03/2019	07/01/2019	05/30/2019	07/01/2019	USD 2,373,720.00	USD 17,970.00
07/01/2019	08/01/2019	06/27/2019	08/01/2019	USD 2,355,750.00	USD 17,970.00
08/01/2019	09/03/2019	07/30/2019	09/03/2019	USD 2,337,780.00	USD 17,970.00
09/03/2019	10/01/2019	08/30/2019	10/01/2019	USD 2,319,810.00	USD 17,970.00
10/01/2019	11/01/2019	09/27/2019	11/01/2019	USD 2,301,840.00	USD 17,970.00
11/01/2019	12/02/2019	10/30/2019	12/02/2019	USD 2,283,870.00	USD 17,970.00
12/02/2019	01/02/2020	11/28/2019	01/02/2020	USD 2,265,900.00	USD 17,970.00
01/02/2020	02/03/2020	12/30/2019	02/03/2020	USD 2,247,930.00	USD 17,970.00

02/03/2020	03/02/2020	01/30/2020	03/02/2020	USD 2,229,960.00	USD 17,970.00
03/02/2020	04/01/2020	02/27/2020	04/01/2020	USD 2,211,020.00	USD 18,940.00
04/01/2020	05/01/2020	03/30/2020	05/01/2020	USD 2,192,080.00	USD 18,940.00
05/01/2020	06/01/2020	04/29/2020	06/01/2020	USD 2,173,140.00	USD 18,940.00
06/01/2020	07/01/2020	05/28/2020	07/01/2020	USD 2,154,200.00	USD 18,940.00
07/01/2020	08/03/2020	06/29/2020	08/03/2020	USD 2,135,260.00	USD 18,940.00
08/03/2020	09/01/2020	07/30/2020	09/01/2020	USD 2,116,320.00	USD 18,940.00
09/01/2020	10/01/2020	08/27/2020	10/01/2020	USD 2,097,380.00	USD 18,940.00
10/01/2020	11/02/2020	09/29/2020	11/02/2020	USD 2,078,440.00	USD 18,940.00
11/02/2020	12/01/2020	10/29/2020	12/01/2020	USD 2,059,500.00	USD 18,940.00
12/01/2020	01/04/2021	11/27/2020	01/04/2021	USD 2,040,560.00	USD 18,940.00
01/04/2021	02/01/2021	12/30/2020	02/01/2021	USD 2,021,620.00	USD 18,940.00
02/01/2021	03/01/2021	01/28/2021	03/01/2021	USD 2,002,680.00	USD 18,940.00
03/01/2021	04/01/2021	02/25/2021	04/01/2021	USD 1,982,710.00	USD 19,970.00
04/01/2021	05/04/2021	03/30/2021	05/04/2021	USD 1,962,740.00	USD 19,970.00
05/04/2021	06/01/2021	04/29/2021	06/01/2021	USD 1,942,770.00	USD 19,970.00
06/01/2021	07/01/2021	05/27/2021	07/01/2021	USD 1,922,800.00	USD 19,970.00
07/01/2021	08/02/2021	06/29/2021	08/02/2021	USD 1,902,830.00	USD 19,970.00
08/02/2021	09/01/2021	07/29/2021	09/01/2021	USD 1,882,860.00	USD 19,970.00
09/01/2021	10/01/2021	08/27/2021	10/01/2021	USD 1,862,890.00	USD 19,970.00
10/01/2021	11/01/2021	09/29/2021	11/01/2021	USD 1,842,920.00	USD 19,970.00
11/01/2021	12/01/2021	10/28/2021	12/01/2021	USD 1,822,950.00	USD 19,970.00
12/01/2021	01/04/2022	11/29/2021	01/04/2022	USD 1,802,980.00	USD 19,970.00
01/04/2022	02/01/2022	12/30/2021	02/01/2022	USD 1,783,010.00	USD 19,970.00
02/01/2022	03/01/2022	01/28/2022	03/01/2022	USD 1,763,040.00	USD 19,970.00
03/01/2022	04/01/2022	02/25/2022	04/01/2022	USD 1,742,000.00	USD 21,040.00
04/01/2022	05/03/2022	03/30/2022	05/03/2022	USD 1,720,960.00	USD 21,040.00
05/03/2022	06/01/2022	04/28/2022	06/01/2022	USD 1,699,920.00	USD 21,040.00
06/01/2022	07/01/2022	05/27/2022	07/01/2022	USD 1,678,880.00	USD 21,040.00
07/01/2022	08/01/2022	06/29/2022	08/01/2022	USD 1,657,840.00	USD 21,040.00
08/01/2022	09/01/2022	07/28/2022	09/01/2022	USD 1,636,800.00	USD 21,040.00
09/01/2022	10/03/2022	08/30/2022	10/03/2022	USD 1,615,760.00	USD 21,040.00
10/03/2022	11/01/2022	09/29/2022	11/01/2022	USD 1,594,720.00	USD 21,040.00
11/01/2022	12/01/2022	10/28/2022	12/01/2022	USD 1,573,680.00	USD 21,040.00
12/01/2022	01/03/2023	11/29/2022	01/03/2023	USD 1,552,640.00	USD 21,040.00
01/03/2023	02/01/2023	12/29/2022	02/01/2023	USD 1,531,600.00	USD 21,040.00
02/01/2023	03/01/2023	01/30/2023	03/01/2023	USD 1,510,560.00	USD 21,040.00
03/01/2023	04/03/2023	02/27/2023	04/03/2023	USD 1,488,380.00	USD 22,180.00
04/03/2023	05/02/2023	03/30/2023	05/02/2023	USD 1,466,200.00	USD 22,180.00
05/02/2023	06/01/2023	04/27/2023	06/01/2023	USD 1,444,020.00	USD 22,180.00
06/01/2023	07/03/2023	05/30/2023	07/03/2023	USD 1,421,840.00	USD 22,180.00
07/03/2023	08/01/2023	06/29/2023	08/01/2023	USD 1,399,660.00	USD 22,180.00
08/01/2023	09/01/2023	07/28/2023	09/01/2023	USD 1,377,480.00	USD 22,180.00
09/01/2023	10/02/2023	08/30/2023	10/02/2023	USD 1,355,300.00	USD 22,180.00
10/02/2023	11/01/2023	09/28/2023	11/01/2023	USD 1,333,120.00	USD 22,180.00
11/01/2023	12/01/2023	10/30/2023	12/01/2023	USD 1,310,940.00	USD 22,180.00
12/01/2023	01/02/2024	11/29/2023	01/02/2024	USD 1,288,760.00	USD 22,180.00
01/02/2024	02/01/2024	12/28/2023	02/01/2024	USD 1,266,580.00	USD 22,180.00
02/01/2024	03/01/2024	01/30/2024	03/01/2024	USD 1,244,400.00	USD 22,180.00

03/01/2024	04/02/2024	02/28/2024	04/02/2024	USD 1,221,020.00	USD 23,380.00
04/02/2024	05/01/2024	03/27/2024	05/01/2024	USD 1,197,640.00	USD 23,380.00
05/01/2024	06/03/2024	04/29/2024	06/03/2024	USD 1,174,260.00	USD 23,380.00
06/03/2024	07/01/2024	05/30/2024	07/01/2024	USD 1,150,880.00	USD 23,380.00
07/01/2024	08/01/2024	06/27/2024	08/01/2024	USD 1,127,500.00	USD 23,380.00
08/01/2024	09/03/2024	07/30/2024	09/03/2024	USD 1,104,120.00	USD 23,380.00
09/03/2024	10/01/2024	08/30/2024	10/01/2024	USD 1,080,740.00	USD 23,380.00
10/01/2024	11/01/2024	09/27/2024	11/01/2024	USD 1,057,360.00	USD 23,380.00
11/01/2024	12/02/2024	10/30/2024	12/02/2024	USD 1,033,980.00	USD 23,380.00
12/02/2024	01/02/2025	11/28/2024	01/02/2025	USD 1,010,600.00	USD 23,380.00
01/02/2025	02/03/2025	12/30/2024	02/03/2025	USD 987,220.00	USD 23,380.00
02/03/2025	03/03/2025	01/30/2025	03/03/2025	USD 963,840.00	USD 23,380.00
03/03/2025	04/01/2025	02/27/2025	04/01/2025	USD 939,200.00	USD 24,640.00
04/01/2025	05/01/2025	03/28/2025	05/01/2025	USD 914,560.00	USD 24,640.00
05/01/2025	06/02/2025	04/29/2025	06/02/2025	USD 889,920.00	USD 24,640.00
06/02/2025	07/01/2025	05/29/2025	07/01/2025	USD 865,280.00	USD 24,640.00
07/01/2025	08/01/2025	06/27/2025	08/01/2025	USD 840,640.00	USD 24,640.00
08/01/2025	09/02/2025	07/30/2025	09/02/2025	USD 816,000.00	USD 24,640.00
09/02/2025	10/01/2025	08/29/2025	10/01/2025	USD 791,360.00	USD 24,640.00
10/01/2025	11/03/2025	09/29/2025	11/03/2025	USD 766,720.00	USD 24,640.00
11/03/2025	12/01/2025	10/30/2025	12/01/2025	USD 742,080.00	USD 24,640.00
12/01/2025	01/02/2026	11/27/2025	01/02/2026	USD 717,440.00	USD 24,640.00
01/02/2026	02/02/2026	12/30/2025	02/02/2026	USD 692,800.00	USD 24,640.00
02/02/2026	03/02/2026	01/29/2026	03/02/2026	USD 668,160.00	USD 24,640.00
03/02/2026	04/01/2026	02/26/2026	04/01/2026	USD 642,190.00	USD 25,970.00
04/01/2026	05/01/2026	03/30/2026	05/01/2026	USD 616,220.00	USD 25,970.00
05/01/2026	06/01/2026	04/29/2026	06/01/2026	USD 590,250.00	USD 25,970.00
06/01/2026	07/01/2026	05/28/2026	07/01/2026	USD 564,280.00	USD 25,970.00
07/01/2026	08/03/2026	06/29/2026	08/03/2026	USD 538,310.00	USD 25,970.00
08/03/2026	09/01/2026	07/30/2026	09/01/2026	USD 512,340.00	USD 25,970.00
09/01/2026	10/01/2026	08/27/2026	10/01/2026	USD 486,370.00	USD 25,970.00
10/01/2026	11/02/2026	09/29/2026	11/02/2026	USD 460,400.00	USD 25,970.00
11/02/2026	12/01/2026	10/29/2026	12/01/2026	USD 434,430.00	USD 25,970.00
12/01/2026	01/04/2027	11/27/2026	01/04/2027	USD 408,460.00	USD 25,970.00
01/04/2027	02/01/2027	12/30/2026	02/01/2027	USD 382,490.00	USD 25,970.00
02/01/2027	03/01/2027	01/28/2027	03/01/2027	USD 356,520.00	USD 25,970.00
03/01/2027	04/01/2027	02/25/2027	04/01/2027	USD 329,140.00	USD 27,380.00
04/01/2027	05/04/2027	03/30/2027	05/04/2027	USD 301,760.00	USD 27,380.00
05/04/2027	06/01/2027	04/29/2027	06/01/2027	USD 274,380.00	USD 27,380.00
06/01/2027	07/01/2027	05/27/2027	07/01/2027	USD 247,000.00	USD 27,380.00
07/01/2027	08/02/2027	06/29/2027	08/02/2027	USD 219,620.00	USD 27,380.00
08/02/2027	09/01/2027	07/29/2027	09/01/2027	USD 192,240.00	USD 27,380.00
09/01/2027	10/01/2027	08/27/2027	10/01/2027	USD 164,860.00	USD 27,380.00
10/01/2027	11/01/2027	09/29/2027	11/01/2027	USD 137,480.00	USD 27,380.00
11/01/2027	12/01/2027	10/28/2027	12/01/2027	USD 110,100.00	USD 27,380.00
12/01/2027	01/04/2028	11/29/2027	01/04/2028	USD 82,720.00	USD 27,380.00
01/04/2028	02/01/2028	12/30/2027	02/01/2028	USD 55,340.00	USD 27,380.00
02/01/2028	02/16/2028	01/28/2028	02/16/2028	USD 27,960.00	USD 27,380.00

Wells Fargo Bank, N.A.
Financial Products
Telephone: 1-877-240-0795

WELLS FARGO

ISDA CONFIRMATION

To: Housing Authority of the City of Las Vegas, Nevada
340 N. 11 Street
Las Vegas, NV 89101
Attention: Fred Haron
Telephone: (702) 922-6835

From: Wells Fargo Bank, N.A.
550 California Street
MAC A0112-121
San Francisco, CA 94104
Telephone: 1-877-240-0795
Fax: (415) 986-2604

Re: **USD 1,420,525.54 Interest Rate Swap Transaction (190049)**

Date: May 21, 2007

Ladies and Gentlemen:

The purpose of this letter agreement is to confirm the terms and conditions of the transaction ("Transaction") entered into between Wells Fargo Bank, N.A. ("Party A") and Housing Authority of the City of Las Vegas, Nevada, a municipal corporation organized under the laws of the State of Nevada ("Party B"). This Transaction is effective at, and as of 12:01 a.m., California time, on the Trade Date specified below.

The definitions and provisions contained in the 2000 ISDA Definitions (as published by the International Swaps and Derivatives Association, Inc. ("ISDA")), including the Annex to the 2000 ISDA Definitions (the "Definitions"), are incorporated into this Confirmation. In the event of any inconsistency between those definitions and provisions and this Confirmation, this Confirmation will govern.

1. This confirmation supplements, forms part of, and is subject to, the ISDA Master Agreement dated as of May 11, 2007, (as the same may be amended, modified or supplemented from time to time, the "Agreement") between Party A and Party B. This communication itself constitutes a binding agreement setting forth the essential terms of the Transaction described herein. All provisions contained in the Agreement shall govern this Confirmation except as expressly modified below.

2. The terms of the particular Transaction to which this Confirmation relates are as follows:

Notional Amount:	USD 1,420,525.54 (Initial Notional Amount - please refer to the attached Schedule I)
Trade Date:	May 16, 2007
Effective Date:	May 16, 2007
Termination Date:	May 16, 2027, subject to adjustment in accordance with the Modified Following Business Day Convention.

Fixed Amounts

Fixed Rate Payer:	Party B
Fixed Rate Payer Payment Dates:	The 1st day of each month, beginning with June 1, 2007, continuing up to and including the Termination Date, subject to adjustment in accordance with the designated Business Day Convention.

Calculation Period:	From the 1st day of each month, up to the 1st day of the following month, continuing until the Termination Date, subject to adjustment in accordance with the designated Business Day Convention. The first Calculation Period will be May 16, 2007 to June 1, 2007.
Fixed Rate:	6.77%
Fixed Rate Day Count Fraction:	Actual/360
Business Day Convention:	Modified Following

Floating Amounts

Floating Rate Payer:	Party A
Floating Rate Payer Payment Dates:	The 1st day of each month, beginning with June 1, 2007, continuing up to and including the Termination Date, subject to adjustment in accordance with the designated Business Day Convention.
Calculation Period:	From the 1st day of each month, up to the 1st day of the following month, continuing until the Termination Date, subject to adjustment in accordance with the designated Business Day Convention. The first Calculation Period will be May 16, 2007 to June 1, 2007.
Floating Rate Option:	USD-LIBOR-BBA
Designated Maturity:	1 Month
Spread:	Plus 1.25%
Floating Rate Day Count Fraction:	Actual/360
Floating Rate for Initial Calculation Period:	To be determined.
Reset Dates:	The 1st day of each month, subject to adjustment in accordance with the designated Business Day Convention. The first Reset Date is May 16, 2007.
Rate Cut-off Date:	Not Applicable
Method of Averaging:	Not Applicable.
Compounding:	Not Applicable.
Business Day Convention:	Modified Following

Business Days:	New York City and London
Credit Support Document:	Not Applicable.
Credit Support Provider for Party B:	Not Applicable.

Account Details:

Payments due to Party A:	Party B will wire payment(s) to the following account: **Bank Name:** Wells Fargo Bank, N.A. **ABA Number:** 121000248 **Account Name:** Wells Fargo Bank, N.A. **Account Number:** 4375691755 **Reference:** 190049
Payments due to Party B:	Settlement instructions to be provided.

Calculation Agent:	Party A

3. Please confirm that the foregoing correctly sets forth the terms of our agreement by having an authorized officer sign one copy of this telecopy Confirmation and returning it to us by telecopier to:

Wells Fargo Bank, N.A.
Attention: Documentation Group
Fax: (415) 986-2604

4. Each party represents to the other party hereto that (i) it is not acting as a fiduciary or a financial or investment advisor for the other party; (ii) it is not relying upon any advice, counsel or representations (whether written or oral) of the other party other than the representations expressly set forth in the Master Agreement, any Credit Support Document and herein; (iii) the other party hereto has not given to it any advice or counsel as to the expected or projected success, return, performance, result, consequence or benefit (either legal, regulatory, tax, financial, accounting, or otherwise) of this Transaction; (iv) it has consulted with its own legal, regulatory, tax, business, investment financial and accounting advisors to the extent it has deemed necessary and has made its own investment, hedging, and trading decisions (including decisions regarding the suitability of this Transaction) based upon its own judgment and upon any advice from such advisors as it has deemed necessary and not upon any view expressed by the other party hereto; (v) it has determined that the rates, prices, or amounts and other terms of this Transaction in the indicative quotations (if any) provided by the other party hereto reflect those in the relevant market for similar transactions, and all trading decisions have been the result of arms length negotiations between the parties; (vi) it is entering into this Transaction with a full understanding of all of the terms, conditions and risks thereof (economic and otherwise), and it is capable of assuming and willing to assume (financially and otherwise) those risks; and (vii) it is a sophisticated investor.

5. This Confirmation will be governed by and construed in accordance with the laws of the State of New York without reference to choice of law doctrine.

Yours sincerely,

WELLS FARGO BANK, N.A.

By: _____

Name: Simon Bevan

Its: Authorized Signatory

Accepted and confirmed as of the Trade Date:

HOUSING AUTHORITY OF THE CITY OF LAS VEGAS, NEVADA

By: _____

Name: CARL O. ROWE

Its: Executive Director

Schedule I for Transaction 190049:
Net Cash Flows

Start Date	End Date	Rate Fix Date	Payment Date	Notional	Notional Change
05/16/2007	06/01/2007	05/14/2007	06/01/2007	USD 1,420,525.54	
06/01/2007	07/02/2007	05/30/2007	07/02/2007	USD 1,417,645.54	USD 2,880.00
07/02/2007	08/01/2007	06/28/2007	08/01/2007	USD 1,414,765.54	USD 2,880.00
08/01/2007	09/04/2007	07/30/2007	09/04/2007	USD 1,411,885.54	USD 2,880.00
09/04/2007	10/01/2007	08/31/2007	10/01/2007	USD 1,409,005.54	USD 2,880.00
10/01/2007	11/01/2007	09/27/2007	11/01/2007	USD 1,406,125.54	USD 2,880.00
11/01/2007	12/03/2007	10/30/2007	12/03/2007	USD 1,403,245.54	USD 2,880.00
12/03/2007	01/02/2008	11/29/2007	01/02/2008	USD 1,400,365.54	USD 2,880.00
01/02/2008	02/01/2008	12/28/2007	02/01/2008	USD 1,397,485.54	USD 2,880.00
02/01/2008	03/03/2008	01/30/2008	03/03/2008	USD 1,394,605.54	USD 2,880.00
03/03/2008	04/01/2008	02/28/2008	04/01/2008	USD 1,391,725.54	USD 2,880.00
04/01/2008	05/01/2008	03/28/2008	05/01/2008	USD 1,388,845.54	USD 2,880.00
05/01/2008	06/02/2008	04/29/2008	06/02/2008	USD 1,385,965.54	USD 2,880.00
06/02/2008	07/01/2008	05/29/2008	07/01/2008	USD 1,382,885.54	USD 3,080.00
07/01/2008	08/01/2008	06/27/2008	08/01/2008	USD 1,379,805.54	USD 3,080.00
08/01/2008	09/02/2008	07/30/2008	09/02/2008	USD 1,376,725.54	USD 3,080.00
09/02/2008	10/01/2008	08/29/2008	10/01/2008	USD 1,373,645.54	USD 3,080.00
10/01/2008	11/03/2008	09/29/2008	11/03/2008	USD 1,370,565.54	USD 3,080.00
11/03/2008	12/01/2008	10/30/2008	12/01/2008	USD 1,367,485.54	USD 3,080.00
12/01/2008	01/02/2009	11/27/2008	01/02/2009	USD 1,364,405.54	USD 3,080.00
01/02/2009	02/02/2009	12/30/2008	02/02/2009	USD 1,361,325.54	USD 3,080.00
02/02/2009	03/02/2009	01/29/2009	03/02/2009	USD 1,358,245.54	USD 3,080.00
03/02/2009	04/01/2009	02/26/2009	04/01/2009	USD 1,355,165.54	USD 3,080.00
04/01/2009	05/01/2009	03/30/2009	05/01/2009	USD 1,352,085.54	USD 3,080.00
05/01/2009	06/01/2009	04/29/2009	06/01/2009	USD 1,349,005.54	USD 3,080.00
06/01/2009	07/01/2009	05/28/2009	07/01/2009	USD 1,345,715.54	USD 3,290.00
07/01/2009	08/03/2009	06/29/2009	08/03/2009	USD 1,342,425.54	USD 3,290.00
08/03/2009	09/01/2009	07/30/2009	09/01/2009	USD 1,339,135.54	USD 3,290.00
09/01/2009	10/01/2009	08/27/2009	10/01/2009	USD 1,335,845.54	USD 3,290.00
10/01/2009	11/02/2009	09/29/2009	11/02/2009	USD 1,332,555.54	USD 3,290.00
11/02/2009	12/01/2009	10/29/2009	12/01/2009	USD 1,329,265.54	USD 3,290.00
12/01/2009	01/04/2010	11/27/2009	01/04/2010	USD 1,325,975.54	USD 3,290.00
01/04/2010	02/01/2010	12/30/2009	02/01/2010	USD 1,322,685.54	USD 3,290.00
02/01/2010	03/01/2010	01/28/2010	03/01/2010	USD 1,319,395.54	USD 3,290.00
03/01/2010	04/01/2010	02/25/2010	04/01/2010	USD 1,316,105.54	USD 3,290.00
04/01/2010	05/04/2010	03/30/2010	05/04/2010	USD 1,312,815.54	USD 3,290.00
05/04/2010	06/01/2010	04/29/2010	06/01/2010	USD 1,309,525.54	USD 3,290.00
06/01/2010	07/01/2010	05/27/2010	07/01/2010	USD 1,306,005.54	USD 3,520.00
07/01/2010	08/02/2010	06/29/2010	08/02/2010	USD 1,302,485.54	USD 3,520.00
08/02/2010	09/01/2010	07/29/2010	09/01/2010	USD 1,298,965.54	USD 3,520.00
09/01/2010	10/01/2010	08/27/2010	10/01/2010	USD 1,295,445.54	USD 3,520.00
10/01/2010	11/01/2010	09/29/2010	11/01/2010	USD 1,291,925.54	USD 3,520.00
11/01/2010	12/01/2010	10/28/2010	12/01/2010	USD 1,288,405.54	USD 3,520.00
12/01/2010	01/04/2011	11/29/2010	01/04/2011	USD 1,284,885.54	USD 3,520.00
01/04/2011	02/01/2011	12/30/2010	02/01/2011	USD 1,281,365.54	USD 3,520.00
02/01/2011	03/01/2011	01/28/2011	03/01/2011	USD 1,277,845.54	USD 3,520.00

03/01/2011	04/01/2011	02/25/2011	04/01/2011	USD 1,274,325.54	USD 3,520.00
04/01/2011	05/03/2011	03/30/2011	05/03/2011	USD 1,270,805.54	USD 3,520.00
05/03/2011	06/01/2011	04/28/2011	06/01/2011	USD 1,267,285.54	USD 3,520.00
06/01/2011	07/01/2011	05/27/2011	07/01/2011	USD 1,263,515.54	USD 3,770.00
07/01/2011	08/01/2011	06/29/2011	08/01/2011	USD 1,259,745.54	USD 3,770.00
08/01/2011	09/01/2011	07/28/2011	09/01/2011	USD 1,255,975.54	USD 3,770.00
09/01/2011	10/03/2011	08/30/2011	10/03/2011	USD 1,252,205.54	USD 3,770.00
10/03/2011	11/01/2011	09/29/2011	11/01/2011	USD 1,248,435.54	USD 3,770.00
11/01/2011	12/01/2011	10/28/2011	12/01/2011	USD 1,244,665.54	USD 3,770.00
12/01/2011	01/03/2012	11/29/2011	01/03/2012	USD 1,240,895.54	USD 3,770.00
01/03/2012	02/01/2012	12/29/2011	02/01/2012	USD 1,237,125.54	USD 3,770.00
02/01/2012	03/01/2012	01/30/2012	03/01/2012	USD 1,233,355.54	USD 3,770.00
03/01/2012	04/02/2012	02/28/2012	04/02/2012	USD 1,229,585.54	USD 3,770.00
04/02/2012	05/01/2012	03/29/2012	05/01/2012	USD 1,225,815.54	USD 3,770.00
05/01/2012	06/01/2012	04/27/2012	06/01/2012	USD 1,222,045.54	USD 3,770.00
06/01/2012	07/02/2012	05/30/2012	07/02/2012	USD 1,218,015.54	USD 4,030.00
07/02/2012	08/01/2012	06/28/2012	08/01/2012	USD 1,213,985.54	USD 4,030.00
08/01/2012	09/04/2012	07/30/2012	09/04/2012	USD 1,209,955.54	USD 4,030.00
09/04/2012	10/01/2012	08/31/2012	10/01/2012	USD 1,205,925.54	USD 4,030.00
10/01/2012	11/01/2012	09/27/2012	11/01/2012	USD 1,201,895.54	USD 4,030.00
11/01/2012	12/03/2012	10/30/2012	12/03/2012	USD 1,197,865.54	USD 4,030.00
12/03/2012	01/02/2013	11/29/2012	01/02/2013	USD 1,193,835.54	USD 4,030.00
01/02/2013	02/01/2013	12/28/2012	02/01/2013	USD 1,189,805.54	USD 4,030.00
02/01/2013	03/01/2013	01/30/2013	03/01/2013	USD 1,185,775.54	USD 4,030.00
03/01/2013	04/02/2013	02/27/2013	04/02/2013	USD 1,181,745.54	USD 4,030.00
04/02/2013	05/01/2013	03/27/2013	05/01/2013	USD 1,177,715.54	USD 4,030.00
05/01/2013	06/03/2013	04/29/2013	06/03/2013	USD 1,173,685.54	USD 4,030.00
06/03/2013	07/01/2013	05/30/2013	07/01/2013	USD 1,169,375.54	USD 4,310.00
07/01/2013	08/01/2013	06/27/2013	08/01/2013	USD 1,165,065.54	USD 4,310.00
08/01/2013	09/03/2013	07/30/2013	09/03/2013	USD 1,160,755.54	USD 4,310.00
09/03/2013	10/01/2013	08/30/2013	10/01/2013	USD 1,156,445.54	USD 4,310.00
10/01/2013	11/01/2013	09/27/2013	11/01/2013	USD 1,152,135.54	USD 4,310.00
11/01/2013	12/02/2013	10/30/2013	12/02/2013	USD 1,147,825.54	USD 4,310.00
12/02/2013	01/02/2014	11/28/2013	01/02/2014	USD 1,143,515.54	USD 4,310.00
01/02/2014	02/03/2014	12/30/2013	02/03/2014	USD 1,139,205.54	USD 4,310.00
02/03/2014	03/03/2014	01/30/2014	03/03/2014	USD 1,134,895.54	USD 4,310.00
03/03/2014	04/01/2014	02/27/2014	04/01/2014	USD 1,130,585.54	USD 4,310.00
04/01/2014	05/01/2014	03/28/2014	05/01/2014	USD 1,126,275.54	USD 4,310.00
05/01/2014	06/02/2014	04/29/2014	06/02/2014	USD 1,121,965.54	USD 4,310.00
06/02/2014	07/01/2014	05/29/2014	07/01/2014	USD 1,117,355.54	USD 4,610.00
07/01/2014	08/01/2014	06/27/2014	08/01/2014	USD 1,112,745.54	USD 4,610.00
08/01/2014	09/02/2014	07/30/2014	09/02/2014	USD 1,108,135.54	USD 4,610.00
09/02/2014	10/01/2014	08/29/2014	10/01/2014	USD 1,103,525.54	USD 4,610.00
10/01/2014	11/03/2014	09/29/2014	11/03/2014	USD 1,098,915.54	USD 4,610.00
11/03/2014	12/01/2014	10/30/2014	12/01/2014	USD 1,094,305.54	USD 4,610.00
12/01/2014	01/02/2015	11/27/2014	01/02/2015	USD 1,089,695.54	USD 4,610.00
01/02/2015	02/02/2015	12/30/2014	02/02/2015	USD 1,085,085.54	USD 4,610.00
02/02/2015	03/02/2015	01/29/2015	03/02/2015	USD 1,080,475.54	USD 4,610.00
03/02/2015	04/01/2015	02/26/2015	04/01/2015	USD 1,075,865.54	USD 4,610.00

04/01/2015	05/01/2015	03/30/2015	05/01/2015	USD 1,071,255.54	USD 4,610.00
05/01/2015	06/01/2015	04/29/2015	06/01/2015	USD 1,066,645.54	USD 4,610.00
06/01/2015	07/01/2015	05/28/2015	07/01/2015	USD 1,061,715.54	USD 4,930.00
07/01/2015	08/03/2015	06/29/2015	08/03/2015	USD 1,056,785.54	USD 4,930.00
08/03/2015	09/01/2015	07/30/2015	09/01/2015	USD 1,051,855.54	USD 4,930.00
09/01/2015	10/01/2015	08/27/2015	10/01/2015	USD 1,046,925.54	USD 4,930.00
10/01/2015	11/02/2015	09/29/2015	11/02/2015	USD 1,041,995.54	USD 4,930.00
11/02/2015	12/01/2015	10/29/2015	12/01/2015	USD 1,037,065.54	USD 4,930.00
12/01/2015	01/04/2016	11/27/2015	01/04/2016	USD 1,032,135.54	USD 4,930.00
01/04/2016	02/01/2016	12/30/2015	02/01/2016	USD 1,027,205.54	USD 4,930.00
02/01/2016	03/01/2016	01/28/2016	03/01/2016	USD 1,022,275.54	USD 4,930.00
03/01/2016	04/01/2016	02/26/2016	04/01/2016	USD 1,017,345.54	USD 4,930.00
04/01/2016	05/03/2016	03/30/2016	05/03/2016	USD 1,012,415.54	USD 4,930.00
05/03/2016	06/01/2016	04/28/2016	06/01/2016	USD 1,007,485.54	USD 4,930.00
06/01/2016	07/01/2016	05/27/2016	07/01/2016	USD 1,002,215.54	USD 5,270.00
07/01/2016	08/01/2016	06/29/2016	08/01/2016	USD 996,945.54	USD 5,270.00
08/01/2016	09/01/2016	07/28/2016	09/01/2016	USD 991,675.54	USD 5,270.00
09/01/2016	10/03/2016	08/30/2016	10/03/2016	USD 986,405.54	USD 5,270.00
10/03/2016	11/01/2016	09/29/2016	11/01/2016	USD 981,135.54	USD 5,270.00
11/01/2016	12/01/2016	10/28/2016	12/01/2016	USD 975,865.54	USD 5,270.00
12/01/2016	01/03/2017	11/29/2016	01/03/2017	USD 970,595.54	USD 5,270.00
01/03/2017	02/01/2017	12/29/2016	02/01/2017	USD 965,325.54	USD 5,270.00
02/01/2017	03/01/2017	01/30/2017	03/01/2017	USD 960,055.54	USD 5,270.00
03/01/2017	04/03/2017	02/27/2017	04/03/2017	USD 954,785.54	USD 5,270.00
04/03/2017	05/02/2017	03/30/2017	05/02/2017	USD 949,515.54	USD 5,270.00
05/02/2017	06/01/2017	04/27/2017	06/01/2017	USD 944,245.54	USD 5,270.00
06/01/2017	07/03/2017	05/30/2017	07/03/2017	USD 938,605.54	USD 5,640.00
07/03/2017	08/01/2017	06/29/2017	08/01/2017	USD 932,965.54	USD 5,640.00
08/01/2017	09/01/2017	07/28/2017	09/01/2017	USD 927,325.54	USD 5,640.00
09/01/2017	10/02/2017	08/30/2017	10/02/2017	USD 921,685.54	USD 5,640.00
10/02/2017	11/01/2017	09/28/2017	11/01/2017	USD 916,045.54	USD 5,640.00
11/01/2017	12/01/2017	10/30/2017	12/01/2017	USD 910,405.54	USD 5,640.00
12/01/2017	01/02/2018	11/29/2017	01/02/2018	USD 904,765.54	USD 5,640.00
01/02/2018	02/01/2018	12/28/2017	02/01/2018	USD 899,125.54	USD 5,640.00
02/01/2018	03/01/2018	01/30/2018	03/01/2018	USD 893,485.54	USD 5,640.00
03/01/2018	04/03/2018	02/27/2018	04/03/2018	USD 887,845.54	USD 5,640.00
04/03/2018	05/01/2018	03/28/2018	05/01/2018	USD 882,205.54	USD 5,640.00
05/01/2018	06/01/2018	04/27/2018	06/01/2018	USD 876,565.54	USD 5,640.00
06/01/2018	07/02/2018	05/30/2018	07/02/2018	USD 870,535.54	USD 6,030.00
07/02/2018	08/01/2018	06/28/2018	08/01/2018	USD 864,505.54	USD 6,030.00
08/01/2018	09/04/2018	07/30/2018	09/04/2018	USD 858,475.54	USD 6,030.00
09/04/2018	10/01/2018	08/31/2018	10/01/2018	USD 852,445.54	USD 6,030.00
10/01/2018	11/01/2018	09/27/2018	11/01/2018	USD 846,415.54	USD 6,030.00
11/01/2018	12/03/2018	10/30/2018	12/03/2018	USD 840,385.54	USD 6,030.00
12/03/2018	01/02/2019	11/29/2018	01/02/2019	USD 834,355.54	USD 6,030.00
01/02/2019	02/01/2019	12/28/2018	02/01/2019	USD 828,325.54	USD 6,030.00
02/01/2019	03/01/2019	01/30/2019	03/01/2019	USD 822,295.54	USD 6,030.00
03/01/2019	04/01/2019	02/27/2019	04/01/2019	USD 816,265.54	USD 6,030.00
04/01/2019	05/01/2019	03/28/2019	05/01/2019	USD 810,235.54	USD 6,030.00

05/01/2019	06/03/2019	04/29/2019	06/03/2019	USD 804,205.54	USD 6,030.00
06/03/2019	07/01/2019	05/30/2019	07/01/2019	USD 797,755.54	USD 6,450.00
07/01/2019	08/01/2019	06/27/2019	08/01/2019	USD 791,305.54	USD 6,450.00
08/01/2019	09/03/2019	07/30/2019	09/03/2019	USD 784,855.54	USD 6,450.00
09/03/2019	10/01/2019	08/30/2019	10/01/2019	USD 778,405.54	USD 6,450.00
10/01/2019	11/01/2019	09/27/2019	11/01/2019	USD 771,955.54	USD 6,450.00
11/01/2019	12/02/2019	10/30/2019	12/02/2019	USD 765,505.54	USD 6,450.00
12/02/2019	01/02/2020	11/28/2019	01/02/2020	USD 759,055.54	USD 6,450.00
01/02/2020	02/03/2020	12/30/2019	02/03/2020	USD 752,605.54	USD 6,450.00
02/03/2020	03/02/2020	01/30/2020	03/02/2020	USD 746,155.54	USD 6,450.00
03/02/2020	04/01/2020	02/27/2020	04/01/2020	USD 739,705.54	USD 6,450.00
04/01/2020	05/01/2020	03/30/2020	05/01/2020	USD 733,255.54	USD 6,450.00
05/01/2020	06/01/2020	04/29/2020	06/01/2020	USD 726,805.54	USD 6,450.00
06/01/2020	07/01/2020	05/28/2020	07/01/2020	USD 719,905.54	USD 6,900.00
07/01/2020	08/03/2020	06/29/2020	08/03/2020	USD 713,005.54	USD 6,900.00
08/03/2020	09/01/2020	07/30/2020	09/01/2020	USD 706,105.54	USD 6,900.00
09/01/2020	10/01/2020	08/27/2020	10/01/2020	USD 699,205.54	USD 6,900.00
10/01/2020	11/02/2020	09/29/2020	11/02/2020	USD 692,305.54	USD 6,900.00
11/02/2020	12/01/2020	10/29/2020	12/01/2020	USD 685,405.54	USD 6,900.00
12/01/2020	01/04/2021	11/27/2020	01/04/2021	USD 678,505.54	USD 6,900.00
01/04/2021	02/01/2021	12/30/2020	02/01/2021	USD 671,605.54	USD 6,900.00
02/01/2021	03/01/2021	01/28/2021	03/01/2021	USD 664,705.54	USD 6,900.00
03/01/2021	04/01/2021	02/25/2021	04/01/2021	USD 657,805.54	USD 6,900.00
04/01/2021	05/04/2021	03/30/2021	05/04/2021	USD 650,905.54	USD 6,900.00
05/04/2021	06/01/2021	04/29/2021	06/01/2021	USD 644,005.54	USD 6,900.00
06/01/2021	07/01/2021	05/27/2021	07/01/2021	USD 636,625.54	USD 7,380.00
07/01/2021	08/02/2021	06/29/2021	08/02/2021	USD 629,245.54	USD 7,380.00
08/02/2021	09/01/2021	07/29/2021	09/01/2021	USD 621,865.54	USD 7,380.00
09/01/2021	10/01/2021	08/27/2021	10/01/2021	USD 614,485.54	USD 7,380.00
10/01/2021	11/01/2021	09/29/2021	11/01/2021	USD 607,105.54	USD 7,380.00
11/01/2021	12/01/2021	10/28/2021	12/01/2021	USD 599,725.54	USD 7,380.00
12/01/2021	01/04/2022	11/29/2021	01/04/2022	USD 592,345.54	USD 7,380.00
01/04/2022	02/01/2022	12/30/2021	02/01/2022	USD 584,965.54	USD 7,380.00
02/01/2022	03/01/2022	01/28/2022	03/01/2022	USD 577,585.54	USD 7,380.00
03/01/2022	04/01/2022	02/25/2022	04/01/2022	USD 570,205.54	USD 7,380.00
04/01/2022	05/03/2022	03/30/2022	05/03/2022	USD 562,825.54	USD 7,380.00
05/03/2022	06/01/2022	04/28/2022	06/01/2022	USD 555,445.54	USD 7,380.00
06/01/2022	07/01/2022	05/27/2022	07/01/2022	USD 547,545.54	USD 7,900.00
07/01/2022	08/01/2022	06/29/2022	08/01/2022	USD 539,645.54	USD 7,900.00
08/01/2022	09/01/2022	07/28/2022	09/01/2022	USD 531,745.54	USD 7,900.00
09/01/2022	10/03/2022	08/30/2022	10/03/2022	USD 523,845.54	USD 7,900.00
10/03/2022	11/01/2022	09/29/2022	11/01/2022	USD 515,945.54	USD 7,900.00
11/01/2022	12/01/2022	10/28/2022	12/01/2022	USD 508,045.54	USD 7,900.00
12/01/2022	01/03/2023	11/29/2022	01/03/2023	USD 500,145.54	USD 7,900.00
01/03/2023	02/01/2023	12/29/2022	02/01/2023	USD 492,245.54	USD 7,900.00
02/01/2023	03/01/2023	01/30/2023	03/01/2023	USD 484,345.54	USD 7,900.00
03/01/2023	04/03/2023	02/27/2023	04/03/2023	USD 476,445.54	USD 7,900.00
04/03/2023	05/02/2023	03/30/2023	05/02/2023	USD 468,545.54	USD 7,900.00
05/02/2023	06/01/2023	04/27/2023	06/01/2023	USD 460,645.54	USD 7,900.00

06/01/2023	07/03/2023	05/30/2023	07/03/2023	USD 452,205.54	USD 8,440.00
07/03/2023	08/01/2023	06/29/2023	08/01/2023	USD 443,765.54	USD 8,440.00
08/01/2023	09/01/2023	07/28/2023	09/01/2023	USD 435,325.54	USD 8,440.00
09/01/2023	10/02/2023	08/30/2023	10/02/2023	USD 426,885.54	USD 8,440.00
10/02/2023	11/01/2023	09/28/2023	11/01/2023	USD 418,445.54	USD 8,440.00
11/01/2023	12/01/2023	10/30/2023	12/01/2023	USD 410,005.54	USD 8,440.00
12/01/2023	01/02/2024	11/29/2023	01/02/2024	USD 401,565.54	USD 8,440.00
01/02/2024	02/01/2024	12/28/2023	02/01/2024	USD 393,125.54	USD 8,440.00
02/01/2024	03/01/2024	01/30/2024	03/01/2024	USD 384,685.54	USD 8,440.00
03/01/2024	04/02/2024	02/28/2024	04/02/2024	USD 376,245.54	USD 8,440.00
04/02/2024	05/01/2024	03/27/2024	05/01/2024	USD 367,805.54	USD 8,440.00
05/01/2024	06/03/2024	04/29/2024	06/03/2024	USD 359,365.54	USD 8,440.00
06/03/2024	07/01/2024	05/30/2024	07/01/2024	USD 350,335.54	USD 9,030.00
07/01/2024	08/01/2024	06/27/2024	08/01/2024	USD 341,305.54	USD 9,030.00
08/01/2024	09/03/2024	07/30/2024	09/03/2024	USD 332,275.54	USD 9,030.00
09/03/2024	10/01/2024	08/30/2024	10/01/2024	USD 323,245.54	USD 9,030.00
10/01/2024	11/01/2024	09/27/2024	11/01/2024	USD 314,215.54	USD 9,030.00
11/01/2024	12/02/2024	10/30/2024	12/02/2024	USD 305,185.54	USD 9,030.00
12/02/2024	01/02/2025	11/28/2024	01/02/2025	USD 296,155.54	USD 9,030.00
01/02/2025	02/03/2025	12/30/2024	02/03/2025	USD 287,125.54	USD 9,030.00
02/03/2025	03/03/2025	01/30/2025	03/03/2025	USD 278,095.54	USD 9,030.00
03/03/2025	04/01/2025	02/27/2025	04/01/2025	USD 269,065.54	USD 9,030.00
04/01/2025	05/01/2025	03/28/2025	05/01/2025	USD 260,035.54	USD 9,030.00
05/01/2025	06/02/2025	04/29/2025	06/02/2025	USD 251,005.54	USD 9,030.00
06/02/2025	07/01/2025	05/29/2025	07/01/2025	USD 241,345.54	USD 9,660.00
07/01/2025	08/01/2025	06/27/2025	08/01/2025	USD 231,685.54	USD 9,660.00
08/01/2025	09/02/2025	07/30/2025	09/02/2025	USD 222,025.54	USD 9,660.00
09/02/2025	10/01/2025	08/29/2025	10/01/2025	USD 212,365.54	USD 9,660.00
10/01/2025	11/03/2025	09/29/2025	11/03/2025	USD 202,705.54	USD 9,660.00
11/03/2025	12/01/2025	10/30/2025	12/01/2025	USD 193,045.54	USD 9,660.00
12/01/2025	01/02/2026	11/27/2025	01/02/2026	USD 183,385.54	USD 9,660.00
01/02/2026	02/02/2026	12/30/2025	02/02/2026	USD 173,725.54	USD 9,660.00
02/02/2026	03/02/2026	01/29/2026	03/02/2026	USD 164,065.54	USD 9,660.00
03/02/2026	04/01/2026	02/26/2026	04/01/2026	USD 154,405.54	USD 9,660.00
04/01/2026	05/01/2026	03/30/2026	05/01/2026	USD 144,745.54	USD 9,660.00
05/01/2026	06/01/2026	04/29/2026	06/01/2026	USD 135,085.54	USD 9,660.00
06/01/2026	07/01/2026	05/28/2026	07/01/2026	USD 124,755.54	USD 10,330.00
07/01/2026	08/03/2026	06/29/2026	08/03/2026	USD 114,425.54	USD 10,330.00
08/03/2026	09/01/2026	07/30/2026	09/01/2026	USD 104,095.54	USD 10,330.00
09/01/2026	10/01/2026	08/27/2026	10/01/2026	USD 93,765.54	USD 10,330.00
10/01/2026	11/02/2026	09/29/2026	11/02/2026	USD 83,435.54	USD 10,330.00
11/02/2026	12/01/2026	10/29/2026	12/01/2026	USD 73,105.54	USD 10,330.00
12/01/2026	01/04/2027	11/27/2026	01/04/2027	USD 62,775.54	USD 10,330.00
01/04/2027	02/01/2027	12/30/2026	02/01/2027	USD 52,445.54	USD 10,330.00
02/01/2027	03/01/2027	01/28/2027	03/01/2027	USD 42,115.54	USD 10,330.00
03/01/2027	04/01/2027	02/25/2027	04/01/2027	USD 31,785.54	USD 10,330.00
04/01/2027	05/04/2027	03/30/2027	05/04/2027	USD 21,455.54	USD 10,330.00
05/04/2027	05/17/2027	04/29/2027	05/17/2027	USD 11,125.54	USD 10,330.00